

**CENTURY TEXTILES AND INDUSTRIES LIMITED**  
**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008**

Regd. Office: Century Bhavan, Dr. Annie Besant Road, Worli, Mumbai - 400030.  
Segmentwise Revenue, Results and Capital Employed, under Clause 41 of the  
Listing Agreement for the quarter ended 30th September, 2008

| (Rs.in Lakhs)  |                |                                 |   |  |                                | (Rs.in Lakhs)  |                |                                 |   |  |                                |
|--|----------------|---------------------------------|---|--|--------------------------------|--|----------------|---------------------------------|---|--|--------------------------------|
|  | 3 months ended | Corresponding 3 months ended    | Year to Date figures for Current Period ended | Year to Date figures for the previous year ended | Previous accounting year ended |  | 3 months ended | Corresponding 3 months ended    | Year to Date figures for Current Period ended | Year to Date figures for the previous year ended | Previous accounting year ended |
|  | 30.09.2008     | In the previous year 30.09.2007 | 30.09.2008                                    | 30.09.2007                                       | 31.03.2008                     |  | 30.09.2008     | In the previous year 30.09.2007 | 30.09.2008                                    | 30.09.2007                                       | 31.03.2008                     |
|  | (Unaudited)    | (Unaudited)                     | (Unaudited)                                   | (Unaudited)                                      | (Audited)                      |  | (Unaudited)    | (Unaudited)                     | (Unaudited)                                   | (Unaudited)                                      | (Audited)                      |
| Sales / Income from operations   | 95221          | 85354                           | 201787  | 179391   | 385064                         | 1. Segment Revenue   |                |                                 |   |  |                                |
| Less: Excise Duty  | 9750           | 8510                            | 21137   | 18863  | 40803                          | (Net Sales / Income from operations)   |                |                                 |   |  |                                |
| 1. Net sales / Income from operations  | 85471          | 76844                           | 180650  | 160528   | 344261                         | (a) Textiles *   | 17479          | 16610                           | 34431   | 32438  | 62374                          |
| 2. Other Operating Income  | 1372           | 1172                            | 1943  | 2664   | 5269                           | (b) Cement   | 44433          | 40033                           | 95909   | 87189  | 192215                         |
| 3. Total Income ( 1 + 2 )  | 86843          | 78016                           | 182593  | 163192   | 349530                         | (c) Pulp and Paper @   | 22570          | 19958                           | 47329   | 40504  | 86912                          |
| 4. Expenditure   |                |                                 |   |  |                                | (d) Others **  | 3329           | 2028                            | 7547  | 3765   | 9856                           |
| a) (Increase)/Decrease in stock in trade and work in progress                                | (2889)         | (2237)                          | (3283)  | (3635)   | (1907)                         | Total  | 87811          | 78629                           | 185216  | 163896   | 351357                         |
| b) Consumption of raw materials  | 21206          | 16999                           | 44702   | 35792  | 78398                          | Less: Inter Segment Revenue  | 2340           | 1785                            | 4566  | 3368   | 7096                           |
| c) Purchase of traded goods  | 599            | 698                             | 1466  | 1931   | 3188                           | Net Sales/Income from operations   | 85471          | 76844                           | 180650  | 160528   | 344261                         |
| d) Employees cost  | 7429           | 6388                            | 15414   | 13076  | 27673                          | 2 Segment Results  |                |                                 |   |  |                                |
| e) Depreciation  | 4500           | 4022                            | 8459  | 7833   | 16858                          | Profit / ( Loss ) after depreciation but before interest and exceptional items               |                |                                 |   |  |                                |
| f) Other expenditure   |                |                                 |   |  |                                | (a) Textiles *   | (2837)         | (656)                           | (4368)  | (1796)   | (7922)                         |
| - Stores & Spare parts consumed  | 13067          | 11374                           | 25161   | 22036  | 45716                          | (b) Cement   | 7333           | 9752                            | 19081   | 24367  | 50687                          |
| - Power, Fuel & Water  | 19712          | 14976                           | 38126   | 29376  | 63076                          | (c) Pulp and Paper @   | 1870           | 3400                            | 4915  | 6632   | 11484                          |
| - Freight, Forwarding, Octroi, etc.  | 9129           | 7259                            | 19187   | 14978  | 33836                          | (d) Others **  | 1224           | 548                             | 1967  | 652  | 2087                           |
| - Others   | 7353           | 5547                            | 13663   | 10681  | 26352                          | Sub - Total  | 7590           | 13044                           | 21595   | 29855  | 56336                          |
| - Net adjustments including arrears of depreciation, in respect of earlier years             | 657            | 665                             | 1315  | 1330   | 2766                           | Add / ( Less ) :   |                |                                 |   |  |                                |
| g) Total ( a to f )  | 80763          | 65691                           | 164210  | 133398   | 295956                         | Inter Segment Profit / ( Loss )  | (24)           | 24                              | (63)  | 29   | (60)                           |
| 5. Profit from Operations before Other Income, Interest & Exceptional Items ( 3-4)           | 6080           | 12325                           | 18383   | 29794  | 53574                          | Total  | 7566           | 13068                           | 21532   | 29884  | 56276                          |
| 6. Other Income  | 368            | 479                             | 810   | 1069   | 1744                           | ( Add ) / Less :   |                |                                 |   |  |                                |
| 7. Profit before Interest & Exceptional Items (5+6)  | 6448           | 12804                           | 19193   | 30863  | 55318                          | i. Interest ( Net )  | 1549           | 2043                            | 3203  | 4470   | 8918                           |
| 8. Interest ( Net )  | 1549           | 2043                            | 3203  | 4470   | 8918                           | ii. Other un-allocable expenditure net of un-allocable income                                | 1118           | 264                             | 2339  | (979)  | 958                            |
| 9. Profit after Interest but before Exceptional Items (7-8)                                  | 4899           | 10761                           | 15990   | 26393  | 46400                          | Profit before Exceptional Items and Tax  | 4899           | 10761                           | 15990   | 26393  | 46400                          |
| 10. Exceptional items :  |                |                                 |   |  |                                | Less:  |                |                                 |   |  |                                |
| a) Payments under Voluntary Retirement Scheme and other exit payments amortised              | 2402           | 1920                            | 4793  | 3840   | 9393                           | Exceptional Items ( Textiles )   | (906)          | 1920                            | 885   | 3840   | 9393                           |
| b) Surplus on sale of Assets of Textile Mill at Worli  | (3308)         | -                               | (3908)  | -  | -                              | Total Profit Before Tax  | 5805           | 8841                            | 15105   | 22553  | 37007                          |
| 11. Profit before tax (9-10)   | 5805           | 8841                            | 15105   | 22553  | 37007                          | 3. Capital Employed \$ (Segment Assets-Segment Liabilities)                                  |                |                                 |   |  |                                |
| 12. Tax expense :  |                |                                 |   |  |                                | (a) Textiles *   | 123762         | 55185                           | 123762  | 55185  | 113931                         |
| - Current Tax  | 705            | 2400                            | 1999  | 5970   | 9589                           | (b) Cement   | 79199          | 78038                           | 79199   | 78038  | 70295                          |
| - Deferred Tax   | 2160           | (231)                           | 3845  | (570)  | (760)                          | (c) Pulp and Paper @   | 122229         | 86935                           | 122229  | 86935  | 90450                          |
| - Fringe Benefit Tax   | 85             | 35                              | 156   | 105  | 235                            | (d) Others **  | 6857           | 5231                            | 6857  | 5231   | 5944                           |
| 13. Net Profit after tax (11-12)   | 2855           | 6637                            | 9105  | 17048  | 27943                          | Total Capital Employed in Segments   | 332047         | 225389                          | 332047  | 225389   | 280620                         |
| 14. Extraordinary items  | -              | -                               | -   | -  | -                              | (e) Unallocable assets less liabilities  | (192552)       | (100981)                        | (192552)                                      | (100981)   | (150230)                       |
| 15. Net Profit for the period (13-14)  | 2855           | 6637                            | 9105  | 17048  | 27943                          | Total Capital Employed in the Company  | 139495         | 124408                          | 139495  | 124408   | 130390                         |
| 16. Paid-up equity share capital (Face value: Rs.10/- per Share)                             | 9304           | 9304                            | 9304  | 9304   | 9304                           |  |                |                                 |   |  |                                |
| 17. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year |                |                                 |   |  | 119369                         | * "Textiles" include Yarn, Cloth, Garments, Denim Cloth, Viscose Filament Yarn and Tyre Yarn |                |                                 |   |  |                                |
| 18. Earnings Per Share (EPS)   |                |                                 |   |  |                                | @ "Pulp and Paper" include Pulp and Writing & Printing Paper                                 |                |                                 |   |  |                                |
| Basic and diluted EPS in Rs. :   |                |                                 |   |  |                                | ** "Others" include Salt, Chemicals, Floriculture, etc.                                      |                |                                 |   |  |                                |
| a) Including Exceptional Items   | 3.07           | 7.13                            | 9.79  | 18.32  | 30.03                          | \$ Includes projects under implementation  |                |                                 |   |  |                                |
| b) Excluding Exceptional Items   | 2.42           | 8.50                            | 10.41   | 21.05  | 36.69                          |  |                |                                 |   |  |                                |
| 19. Public Shareholding  |                |                                 |   |  |                                |  |                |                                 |   |  |                                |
| - Number of Shares   | 5,51,75,160    | 5,34,38,400                     | 5,51,75,160                                   | 5,34,38,400                                      | 5,51,82,390                    |  |                |                                 |   |  |                                |
| - Percentage of Shareholding   | 59.30%         | 57.43%                          | 59.30%  | 57.43%   | 59.30%                         |  |                |                                 |   |  |                                |

## CENTURY TEXTILES AND INDUSTRIES LIMITED

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### Notes :

- 1) The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 22<sup>nd</sup> October, 2008. The Statutory Auditors have carried out a limited review of the above financial results and their report contains no qualification.
- 2) As per Maharashtra Electricity Regulatory Commission's (MERC) Order dated 20<sup>th</sup> June 2008, Maharashtra State Electricity Distribution Company Limited (MSEDCL) has to refund Regulatory Liability Charges (RLC) aggregating Rs.1695 lakhs, collected from the Company during the period December 2003 to September 2006. The refund of the amount will depend upon improvement of MSEDCL's operations in future years, which is uncertain. MSEDCL has, for the year ending 31<sup>st</sup> March, 2009, allocated funds for payment to the extent of 15.50% of the total amount of RLC collected. The Company has, therefore, taken credit of Rs.267 lakhs (previous quarter Rs. Nil) being 15.50% of the total RLC charges paid to MSEDCL, of which, Rs.89 lakhs has already been received.
- 3) The Company's New Textile Mill "Birla Century" at Jhagadia, Dist. Bharuch in Gujarat commenced commercial production from 25<sup>th</sup> September, 2008. The initial operational difficulties such as stabilising machineries, training workers, etc. are being addressed and optimum efficiency in terms of production and quality is expected to be achieved by January, 2009.

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- 4) Information on investor complaints for the quarter – (Nos.) : Opening balance – 0, New – 56, Disposals – 56,  
Closing balance –0.
- 5) Previous periods' figures have been regrouped / recast wherever necessary.

By Order of the Board  
For Century Textiles and Industries Ltd

Place : Mumbai

Date : 22.10.2008

B.L. Jain  
Wholetime Director.

The Financial Results of the Company would be available for perusal on the Company's website viz. [www.centurytextind.com](http://www.centurytextind.com) and also on websites of Bombay Stock Exchange Ltd. viz. [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Ltd. viz. [www.nseindia.com](http://www.nseindia.com)