


**CENTURY TEXTILES AND INDUSTRIES LIMITED**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016**  
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Regd. Office: Century Bhavan, 2nd Floor, Dr. Annie Besant Road, Worli, Mumbai - 400030.  
 Segment wise Revenue, Results and Segment Assets & Liabilities,  
 for the quarter and nine months ended 31st December, 2016

Particulars	(Rs. in lakhs)					Particulars	(Rs. in lakhs)				
	Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended	
	31.12.2016	30.9.2016	31.12.2015	31.12.2016	31.12.2015		31.12.2016	30.9.2016	31.12.2015	31.12.2016	31.12.2015
Unaudited	Unaudited	(Unaudited) (Refer Note 5)	Unaudited	(Unaudited) (Refer Note 5)	Unaudited	Unaudited	(Unaudited) (Refer Note 5)	Unaudited	(Unaudited) (Refer Note 5)		
<b>1 Income from operations</b>						<b>1 Segment Revenue</b>					
(a) Gross sales / income from operations	192605	198521	206672	615189	628095	(Gross Sales / Income from operations)					
(b) Other operating income	3649	4871	4768	13671	17933	(a) Textiles	42260	48290	47828	135731	145706
<b>Total Income from operations</b>	<b>196254</b>	<b>203392</b>	<b>211440</b>	<b>628860</b>	<b>646028</b>	(b) Cement	102182	96125	121497	335401	361209
<b>2 Expenses</b>						(c) Pulp and Paper	54202	56133	51593	161710	151646
(a) Cost of materials consumed	61216	65059	59717	195397	203623	(d) Real Estate	2538	3250	1009	6885	2677
(b) Purchases of stock-in-trade	-	-	8	58	1021	(e) Others	2647	3286	2668	8937	8385
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1288)	(919)	6761	3388	2784	Total	203829	207084	224595	648664	669623
(d) Employee benefits	16070	17271	15560	49935	47347	Less: Inter Segment Revenue	11224	8563	17923	33475	41528
(e) Depreciation and amortisation	7346	7382	6673	22088	20223	<b>Gross Sales / Income from operations</b>	<b>192605</b>	<b>198521</b>	<b>206672</b>	<b>615189</b>	<b>628095</b>
(f) Other expenditure						<b>2 Segment Results</b>					
- Stores and Spare parts consumed	6201	8011	7697	20893	23466	Profit / ( Loss ) after depreciation but before finance costs and exceptional items					
- Power, Fuel and water	35844	36026	40610	110447	126912	(a) Textiles	3409	4925	3882	12512	11650
- Freight, Forwarding, Octroi, etc.	27044	25529	31121	89590	93542	(b) Cement	4075	2508	1208	11388	6047
- Excise Duty	16324	16830	19405	54777	58212	(c) Pulp and Paper	8044	7931	7494	22277	14196
- Others	13432	13103	14878	39824	43699	(d) Real Estate	229	1412	384	747	980
Less: Expenditure transferred to Capital Account	-	-	1	8	114	(e) Others	(2)	317	106	1096	664
<b>Total expenses (a to f)</b>	<b>182189</b>	<b>188292</b>	<b>202429</b>	<b>586389</b>	<b>620715</b>	Sub - Total	15755	17093	13074	48020	33537
<b>3 Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items ( 1-2)</b>	<b>14065</b>	<b>15100</b>	<b>9011</b>	<b>42471</b>	<b>25313</b>	Add / ( Less ) :					
<b>4 Other Income</b>	<b>1546</b>	<b>1873</b>	<b>4397</b>	<b>4672</b>	<b>6724</b>	Inter Segment ( Profit ) / Loss	(30)	33	(65)	(151)	(196)
<b>5 Profit / (Loss) before finance costs and exceptional items ( 3 + 4)</b>	<b>15611</b>	<b>16973</b>	<b>13408</b>	<b>47143</b>	<b>32037</b>	Total	15725	17126	13009	47869	33341
<b>6 Finance Costs</b>	<b>13612</b>	<b>13968</b>	<b>14279</b>	<b>41752</b>	<b>44067</b>	( Add ) / Less :					
<b>7 Profit / (Loss) before exceptional items ( 5 - 6)</b>	<b>1999</b>	<b>3005</b>	<b>(871)</b>	<b>5391</b>	<b>(12030)</b>	i. Finance Costs	13612	13968	14279	41752	44067
<b>8 Exceptional items</b>	-	-	-	-	-	ii. Other un-allocable expenditure net of un-allocable income	114	153	(399)	726	1304
<b>9 Profit / (Loss) before tax ( 7 - 8)</b>	<b>1999</b>	<b>3005</b>	<b>(871)</b>	<b>5391</b>	<b>(12030)</b>	Total Profit / (Loss) Before Tax	1999	3005	(871)	5391	(12030)
<b>10 Tax expenses Debit / (Credit) (Refer Note 2)</b>	<b>610</b>	<b>(1105)</b>	<b>(21)</b>	<b>(201)</b>	<b>(3712)</b>	<b>3 Segment Assets</b>					
<b>11 Net Profit / (Loss) for the period ( 9 - 10)</b>	<b>1389</b>	<b>4110</b>	<b>(850)</b>	<b>5592</b>	<b>(8318)</b>	(a) Textiles	126033	135605	136442	126033	136442
<b>12 Other comprehensive income, net of tax</b>	<b>(4250)</b>	<b>3521</b>	<b>1221</b>	<b>3945</b>	<b>(980)</b>	(b) Cement	390223	386633	383949	390223	383949
<b>13 Total comprehensive income for the period (after tax) ( 11 + 12)</b>	<b>(2861)</b>	<b>7631</b>	<b>371</b>	<b>9537</b>	<b>(9298)</b>	(c) Pulp and Paper	300337	297427	306683	300337	306683
<b>14 Paid-up equity share capital (Face Value : Rs. 10/- per share)</b>	<b>11169</b>	<b>11169</b>	<b>11169</b>	<b>11169</b>	<b>11169</b>	(d) Real Estate	155347	153295	143020	155347	143020
<b>15 Basic Earnings Per Share in Rs. (not annualised)</b>	<b>1.24</b>	<b>3.68</b>	<b>(0.83)</b>	<b>5.01</b>	<b>(8.16)</b>	(e) Others	5552	5897	6056	5552	6056
<b>16 Diluted Earnings Per Share in Rs. (not annualised)</b>	<b>1.24</b>	<b>3.68</b>	<b>(0.83)</b>	<b>5.01</b>	<b>(8.16)</b>	(f) Unallocable Assets	46097	47268	44014	46097	44014
						Total Assets	1023589	1026125	1020164	1023589	1020164
						<b>4 Segment Liabilities</b>					
						(a) Textiles	33473	35320	28709	33473	28709
						(b) Cement	95901	92085	96396	95901	96396
						(c) Pulp and Paper	30448	28101	26247	30448	26247
						(d) Real Estate	10955	10996	9092	10955	9092
						(e) Others	2039	1763	1794	2039	1794
						(f) Unallocable Liabilities	596928	605400	602222	596928	602222
						Total Liabilities	769744	773665	764460	769744	764460

**SIGNED FOR IDENTIFICATION**  
 BY   
**S R B C & CO LLP**  
**MUMBAI**



(a) "Textiles" include Yarn, Cloth and Denim Cloth, Viscose Filament Yarn and Tyre Yarn  
 (b) "Cement" include Cement and Clinker  
 (c) "Pulp and Paper" include Pulp, Writing & Printing paper, Tissue paper and Multilayer packaging board.  
 (d) "Real Estate" include Leased Properties and surplus properties of the Company.  
 (e) "Others" include Salt works and Chemicals.

## Notes :

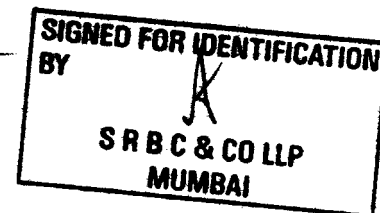
- The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 31.01.2017.
- Tax expenses includes current tax (net of MAT credit) and deferred tax. Tax expense for the nine months ended and quarter ended 31.12.2016 are net of credit of Rs. 1759 lakhs and Rs. 85 lakhs respectively relating to earlier years.
- The Competition Commission of India ("CCI"), by its order dated 31.8.2016 has imposed penalty on certain cement manufacturers, including a penalty of Rs.27402 lakhs on the Company for alleged contravention of the provisions of the Competition Act, 2002. The CCI order is pursuant to the directions issued by Competition Appellate Tribunal ("COMPAT") vide its order dated 11.12.2015 setting aside the original CCI order dated 20.6.2012 and remitting the matter to CCI for fresh adjudication of the issue and passing a fresh order. The Company has filed an appeal against the order of CCI before the COMPAT. As per order of the COMPAT, the company has deposited Rs.2740 lakhs with registry of tribunal in form of Fixed Deposit Receipt. Based on consultations with the external counsel, the Company believes that it has a good case and accordingly no provision has been made in the financial results.
- The Company has adopted Indian Accounting Standards ("Ind AS") and accordingly these financial results have been prepared in accordance with the same as required under section 133 of the Companies Act, 2013 read with rules made there under as also principles laid down under Ind AS 34 regarding interim financial reporting. The date of transition to Ind AS is 1.4.2015. The impact of transition has been accounted for in the opening reserves and the comparative period figures have been reinstated accordingly. There is a possibility that these quarterly financial results along with the provisional financial statements as of and for the year ended 31.3.2016 may require adjustment before constituting the final Ind AS financial statements as of and for the year ending 31.3.2017.
- A limited review of the results for the quarter and nine months ended 31.12.2016 has been carried out by the Company's statutory auditors. The corresponding financial information of the Company for the quarter and nine months ended 31.12.2015 is based on the previously issued and reviewed quarterly financial results prepared in accordance with applicable accounting standards. Such information has been adjusted for the differences in the accounting principles adopted by the Company in the process of transition to Ind-AS, which has been reviewed by the current statutory auditors of the Company.
- Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to IND-AS for the quarter and Nine Months ended 31.12.2015

		(Rs. in lakhs)	
Sr. No.	Particulars	Quarter ended 31.12.2015 (Unaudited) (Refer Note 5)	Nine Months ended 31.12.2015 (Unaudited) (Refer Note 5)
	Net Profit / (loss) under previous Indian GAAP	(1041)	(6368)
(a)	On account of discounting of non-current financial assets	(913)	(4192)
(b)	On account of mark to market on derivatives	(34)	(673)
(c)	On account of amortisation of processing fees on borrowings	126	(29)
(d)	On account of depreciation and amortisation due to fair value / cost adjustment as per IND AS 101	1160	1728
(e)	Actuarial Loss considered in other comprehensive income	12	35
(f)	Deferred tax (net)	(160)	1181
	Net Profit / (loss) under IND AS	(850)	(8318)

- Other comprehensive income for the quarter ended 31.12.2016 includes loss of Rs.4238 lakhs (31.12.2015 profit Rs.1228 lakhs) and for Nine months ended 31.12.2016 includes profit of Rs.3981 lakhs (31.12.2015 loss of Rs.957 lakhs) net of tax on account of fair valuation of investments.
- Previous period figures have been regrouped / rearranged, wherever necessary, to conform to current period presentation

By Order of the Board  
For Century Textiles and Industries Ltd

*Deetgael*  
Whole-time Director



Place :- Mumbai  
Date :- 31.01.2017

The financial results of the company would be available for perusal on the company's website viz. [www.centurytextind.com](http://www.centurytextind.com) and also on websites of BSE Ltd. viz. [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Ltd. viz. [www.nseindia.com](http://www.nseindia.com)