SRBC&COLLP

MUMBAI

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017 CIN: L17120MH1897PLC000163, Phone: +91-022-24957000, Fax: +91-22-24309491, +91-22-24361980 Website: www.centurytextind.com Email: centextho@centurytext.com

Regd. Office: Century Bhavan, 2nd Floor, Dr. Annie Besant Road, Worli, Mumbai - 400030. Segment wise Revenue, Results and Segment Assets & Liabilities, for the quarter ended 30th June, 2017

(Rs. in lakhs) (Rs. in lakhs) Corresponding Corresponding 3 months 3 months ended in the Preceding ended in the Preceding 3 months ended 3 months ended previous year 3 months ended previous year Year ended 3 months ended Year ended Particulars Particulars 30.6.2017 31.3.2017 30.6.2016 31.3.2017 30.6.2017 31.3.2017 30.6.2016 31.3.2017 Unaudited (Audited) (Restated) Audited Unaudited (Audited) (Restated) Audited (Refer Note 6) (Refer Note 6) Unaudited Unaudited (Refer Note 3) (Refer Note 3) Segment Revenue income from Operations (Gross Sales) 45438 (a) Gross sales 225039 226149 224063 841338 (a) Textiles 42107 44221 179142 (b) Other operating income 6886 6310 6718 24015 (b) Cement 126371 123041 126605 436656 (Refer Note 4) 55406 2351 51375 217116 Other Income 2891 1253 7563 (c) Pulp and Paper 52568 Total income (1 + 2) 234276 235350 232034 872916 (d) Real Estate 3081 2833 1097 9718 2934 3004 11871 (e) Others 2999 227126 229652 226302 854503 4 Expenses Total 3503 64594 259991 2087 2239 13165 (a) Cost of materials consumed 65233 69122 Less: Inter Segment Revenue 225039 226149 841338 (b) Purchases of stock-in-trade 10 **Gross Sales** 224063 (c) Changes in inventories of finished goods. 2 Segment Results work-in-progress and stock-in-trade (11834) 6548 5595 9936 Profit / (Loss) after depreciation but before finance costs and exceptional items 16785 66720 (d) Employee benefits 17769 16594 (e) Finance Costs 11656 11971 14623 55075 (a) Textiles 2659 2255 4178 14767 17010 5180 4805 16568 (f) Depreciation and amortisation 7700 8512 7630 31411 (b) Cement (g) Other expenditure 8806 5168 7599 30668 (c) Pulp and Paper - Stores and Spare parts consumed 6867 7042 6681 27935 (d) Real Estate 1141 1089 (894)1836 461 1557 781 - Power. Fuel and water 42882 39921 38577 150368 (e) Others 369 - Freight, Forwarding, Octroi, etc. 40328 36802 37017 126392 Sub - Total 29985 14153 16469 65396 - Excise Duty 20092 20647 21623 75424 Add / (Less): - Others 15253 18610 13281 58426 Inter Segment (Profit) / Loss (52)(154)(170)29933 14134 16315 65226 Total (Add)/Less: Total expenses (a to g) 215946 231442 230801 861746 i. Finance Costs 11656 11971 14623 55075 ii. Other un-allocable expenditure net of un-allocable income 5 Profit / (Loss) before exceptional items and tax (3 - 4) 18330 3908 1233 11170 (1745)459 (1019)6 Exceptional items 18330 3908 1233 11170 Total Profit / (Loss) Before Tax Profit / (Loss) before tax (5 - 6) 18330 3908 1233 11170 8 Tax expenses Debit / (Credit) 3 Segment Assets Current Tax (net of MAT credit entitlement) (a) Textiles 123489 123486 136140 123486 Deferred Tax 6306 225 587 671 408585 387402 375682 387402 (b) Cement 9 Net Profit / (Loss) for the period (7 - 8) 12024 3683 646 10499 (c) Pulp and Paper 327874 324881 330482 324881 146622 144707 139598 144707 10 Other comprehensive income (Refer Note 5) (d) Real Estate 4674 9030 (e) Others (a) (i) Items that will not be reclassified to profit or loss 549 5085 6027 5754 6562 5754 48222 48095 34609 48095 (ii) Income tax relating to items that will not be (f) Unaliocable Assets (323)(323)1060819 1034325 1034325 reclassified to profit or loss Total Assets 1023073 (b) (i) Items that will be reclassified to profit or loss (868) 4 Segment Liabilities (ii) Income tax relating to items that will be reclassified to profit or loss 300 33920 (a) Textiles 36294 33920 29792 108652 98354 98354 Total Other Comprehensive Income for the period (a + b) (19)4762 4674 8707 (b) Cement 98931 44635 11 Total Comprehensive income for the period (9 + 10) (c) Pulp and Paper 56575 44635 53696 (Comprising Profit / (Loss) and Other Comprehensive (d) Real Estate 13066 12390 9641 12390 income for the period) 12005 5320 19206 2123 2119 1791 2119 8445 (e) Others 594721 587527 12 Paid-up equity share capital (f) Unallocable Liabilities 583918 594721 800628 786139 781378 (Face Value : Rs. 10/- per share) 11169 11169 11169 Total Liabilities 786139 11169 237047 Other Equity Basic Earnings Per Share in Rs. (not annualised) (a) "Textiles" include Yarn, Cloth and Denim Cloth, Viscose Filament Yarn and Tyre Yarn 10.77 0.58 9.40 3.30 Diluted Earnings Per Share in Rs. (not annualised) 10.77 (b) "Cement" include Cement and Clinker 3.30 0.58 (c) "Pulp and Paper" include Pulp, Writing & Printing paper, Tissue paper and Multilayer packaging board. SIGNED FOR IDENTIFICATION (d) "Real Estate" include Leased Properties and surplus properties of the Company. (e) "Others" include Salt works and Chemicals. BY

Contd.....2

Notes:

- 1.
 The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on August 8, 2017. The results for the quarter ended June 30, 2017 have been subjected to limited review by the Company's statutory auditors.
- 2. The Company has filed an appeal with Competition Appellate Tribunal (COMPAT) against the order of Competition Commission of India ("CCI") and as per the directions of COMPAT, has deposited Rs. 2740 lakhs, being 10% of the penalty imposed by CCI. The Company believes it has a good case and accordingly no provision has been recognized in the financial results.
- 3. The figures for the quarter ended June 30, 2016 have been restated to incorporate the effect of accounting of Government Grant recognized in the quarter ended March 31, 2017. Consequently, profit after tax for the quarter ended June 30, 2016 is higher by Rs. 553 lakhs as compared to the published result approved by the Board.
- 4. During the quarter, the Company has recognized an income of Rs. 2846 lakhs on account of revision in estimates of future cash flows based on actual realisation of Government Grants.
- 5. Other comprehensive income for the quarter ended June 30, 2017 includes profit of Rs.549 lakhs (March 31, 2017 profit of Rs.4761 lakhs and June 30, 2016 profit of Rs.4686 lakhs) and for the year ended March 31, 2017 includes profit of Rs. 8097 lakhs net of tax on account of fair valuation of investments.
- 6. The figures of the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and the unaudited restated year-to-date figures upto December 31, 2016 which were subjected to limited review.

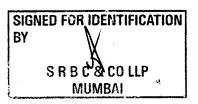
By Order of the Board
For Century Textiles and Industries Ltd

Whole-time Difector

Place :- Mumbai Date :- 8.8.2017

The financial results of the company would be available for perusal on the company's website viz. www.centurytextind.com and also on websites of BSE Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com







14th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai-400 028, India

Tel: +91 22 6192 0000 Fax: +91 22 6192 1000

Review Report to The Board of Directors

Century Textiles and Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Century Textiles and Industries Limited (the 'Company') for the quarter ended June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 [read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016] is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP Chartered Accountants

ICAI Firm registration number: 324982E/E300003

per Sudhir Soni

Partner Membership No.: 41870

Place: Mumbai

Date: August 8, 2017