### **CENTURY**

## Textiles and Industries Limited

REGD. OFFICE: "CENTURY BHAVAN", DR. ANNIE BESANT ROAD, WORLI, MUMBAI-400 030. INDIA.

TEL.:+91-22-2495 7000 FAX:+91-22-2430 9491,+91-22-2436 1980 E-Mail:ctil.ho@birlacentury.com Website: www.centurytextind.com

CIN-L17120MH1897PLC000163

OUR REF.: SH/XII/2022

06th May, 2022

Corporate Relationship Department

**BSE Limited** 

1st Floor, Phiroze Jeejeebhoy Towers

Dalal Street, Fort, Mumbai-400 001

Scrip Code: 500040

Listing Department

**National Stock Exchange of India Limited** 

"Exchange Plaza" 5<sup>th</sup> floor, Bandra-Kurla Complex Bandra (East), Mumbai-400 051.

Scrip Code: CENTURYTEX

Dear Sir/ Madam,

Sub: Clarification by Century Textiles and Industries Limited (the Company) in respect to the Caution Notice published in the Times of India on page no. 7 dated 06<sup>th</sup> May, 2022

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

This is with reference to the recent advertisement published in the Times of India dated 06<sup>th</sup> May, 2022, (copy as attached) which is misinterpreting facts about the real estate project 'Birla Niyaara' Worli, Mumbai of the Company in a malicious and wrongful manner.

We would like to bring to your notice and clarify the following:

Century Textiles and Industries Limited, owns 30 plus acres land across several land parcels in Worli, Mumbai. Besides this there is an additional 10 acres of leasehold land parcel with the Company at Cadastral Survey No. 1/794 which is currently under dispute as mentioned in the captioned advertisement. Further, the Company is in full compliance of the order dated 22<sup>nd</sup> December, 2010, passed by Hon'ble Court of Small Causes at Bombay in respect of said leasehold land.

The Company and its management have always maintained that Birla Niyaara is the part of an integrated 14-acres development project and the same has been consistently maintained across all communication mediums, including advertisements/news articles/brochures, etc.

Overall, the Company does plan to develop 30 plus acres in the Worli location across several land parcels as a part of its proposed developments, only and after undertaking all requisite approvals.

The litigation mentioned in the advertisement published with respect to land bearing Cadastral Survey No. 1/794 has no connection with the proposed development of the 30 plus acres land that the Company owns.

Therefore, the claims in the above mentioned advertisement of "representation/statement by Century is factually incorrect, unscrupulous, fraudulent and deceitful" are highly inaccurate and in our opinion based on malicious intentions to defame the Company and its brand 'Birla Estates'.

This is for information of investors and for your record.

Thanking you,

Yours faithfully

For CENTURY TEXTILES AND INDUSTRIES LIMITED

ATUL K. KEDIA Company Secretary

Encl: as above



# **!! CAUTION NOTICE !!**

# **MISREPRESENTATION - CENTURY - BIRLA** ESTATE / BIRLA NIYAARA – WORLI LAND **SURVEY NO. 1/794 UNDER DISPUTE**

It has come to our notice that Century Textiles and Industries Limited ("Century") is developing a new residential/commercial project called Birla Niyaara on a certain portion of land located in Worli at City Survey No. 794. In order to promote this project as well as brand "Birla Estate", various advertisement/articles have been published and in such advertisement/articles Century's spokesperson has represented that Century will be developing overall 30 acres of land parcel in Worli,

This representation/statement by Century is factually incorrect, unscrupulous, fraudulent and deceitful, as total land parcel owned by Century at City Survey No. 794 is only 20 acres and NOT 30 acres, as misrepresented by Century ("Misrepresentation"). The Worli land parcel referred to in the said article consists of 20 acres of the freehold land owned by Century at City Survey No. 794 and 10 acres of leasehold land owned by Mr. Nusli Neville Wadia (as more particularly mentioned in Schedule I hereinunder) at City Survey No. 1/794 ("Demised Premises"), which is not available to Century for development.

Mr. Nusli Neville Wadia has filed an eviction suit being T. E. Suit No.115/158 of 2009 for EVICTION of Century from the Demised Premises before Hon'ble Court of Small Causes at Bombay. The Hon'ble Court of Small Causes at Bombay has passed an Interim Order on 22nd December 2010, restraining Century from dealing with the Demised Premises and the structures standing thereon, in any manner.

Century is misguiding and cheating the public at large. The public at large is CAUTIONED, not to deal with or enter into any agreement with Century and/or its subsidiaries, for sale, transfer and/or assignment of in any portion of the residential/commercial project (including Birla Niyaara) basis the above Misrepresentation and/or in contravention of Order dated 22nd December 2010 passed by the Hon'ble Court of Small Causes at Bombay.

If any person/s enter into any agreement with Century in respect of the above then he/she/they will be doing so entirely at his/her/their own cost and risk which PLEASE NOTE.

#### SCHEDULE I

Leasehold land owned by Mr. Nusli Neville Wadia admeasuring about 48057 sq. yards or 40180.46 square meters together with certain structure thereon on the survey number bearing CTS No. 1/794 of Lower Parel Division, Worli, Mumbai, more particularly highlighted in orange colour in the below plan.



Sd/-**Authorised Signatory for** Nusli Neville Wadia C 1 Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.