



SH/XII/2023

27th April, 2023

Corporate Relationship Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 500040 / 973812 / 974571

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051.
Scrip Code: CENTURYTEX

Dear Sir/ Madam,

Sub : 'CTIL Employee Stock Option Scheme 2023'

Ref : Our letter bearing no. SH/XII/2022 dated 9th March, 2023

Please refer to our aforesaid letter vide which inter alia we have informed you about the approval of shareholders of the Company by way of Special Resolutions passed through postal ballot regarding introduction of 'CTIL Employee Stock Option Scheme 2023' and implementation of the same through the 'CTIL Employee Welfare Trust'.

This is now to inform you that as per the approval of the shareholders the aforesaid Trust viz. 'CTIL Employee Welfare Trust' will be shortly commencing the process of sourcing from secondary acquisition on recognized Stock Exchanges in one or more tranches equity shares of face value of Rs.10/- each fully paid-up not exceeding 17,25,000 (Seventeen Lakh Twenty Five Thousand Only) shares i.e. not exceeding 1.54% of equity share capital of the Company.

Further, under the 'CTIL Employee Stock Option Scheme 2023' approved by the shareholders as mentioned above the exercise price or pricing formula for the grants to be made by the Company to the employees is as mentioned below :-

The Exercise Price shall be the average purchase price of Shares acquired through the Secondary Acquisition by the Trust in one or more tranches. However, the Exercise Price shall not be less than face value of the share.

The Company will be making suitable disclosure about the grant under the scheme to the eligible employees required if any, under relevant laws/Regulations.

The aforesaid disclosure is being made for information of your members and the investors and for your records.

Please acknowledge the receipt.

Thanking you,
Yours truly,
For **CENTURY TEXTILES AND INDUSTRIES LIMITED**

ATUL K. KEDIA
Sr. Vice President (Legal) & Company Secretary

