



SH/XII/2023

12th July, 2023

Corporate Relationship Department
BSE Limited
01st Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai-400 001
**Scrip Code: 500040/973812/974571/
947877**

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 05th floor,
Bandra-Kurla Complex
Bandra (East), Mumbai-400 051.
Scrip Code: CENTURYTEX

Dear Sir/ Madam,

Sub: Disclosure regarding approval to proposed acquisition of land parcel situated at Kalwa, Thane, Maharashtra by Birla Estates Private Limited, a wholly owned subsidiary of Century Textiles and Industries Limited ('CTIL')

Ref: Regulation 30(9) and other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

This is to inform you that the Board of Directors of Birla Estates Private Limited (BEPL), a wholly owned subsidiary of CTIL at its meeting held today i.e. Wednesday, 12th July, 2023 has approved the proposal to acquire the land parcel situated at Kalwa, Thane, Maharashtra from Hindalco Industries Limited (HIL) for a total consideration of about Rs. 595 Crores to be paid over a period of time in multiple tranches and 1.5% of the Sales Revenue.

The definitive documents shall be signed in due course.

CTIL, BEPL and HIL are not related parties in terms of Section 2(76) of the Companies Act, 2013 and Regulation 2(zb) of Listing Regulations except that CTIL and BEPL are related parties being Holding Company and wholly owned subsidiary Company as mentioned above.

This is for your information and record.

Thanking you,

Yours truly,

For CENTURY TEXTILES AND INDUSTRIES LIMITED

ATUL K. KEDIA
Sr. Vice President (Legal) & Company Secretary

