CENTURY

Textiles and Industries Limited

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CIN-L17120MH1897PLC000163

OUR REF.:

SH/XII/ \$16 /2018

01.02.2018

BSE Ltd.
 Phiroze Jeejebhoy Towers,
 Dalal Street
 Mumbai-400 001

 National Stock Exchange of India Ltd. "Exchange Plaza" 5th floor, Bandra Kurla Complex Bandra (East), Mumbai-400 051.

Dear Sir,

Ref: Grant of "Right to Manage and Operate"

Company's Viscose Filament Yarn (VFY) business to Grasim

Industries Ltd. (GIL)

Scrip Code: BSE 500040 / Symbol: NSE - CENTURYTEX

This has reference to our letter no. SH/XII/414/2017 dated 12th December 2017 on the captioned subject. Vide the said letter, we had informed you that the Board of Directors of the Company had approved the grant of the Right to Manage and Operate the Viscose Filament Yarn (VFY) business of the Company to Grasim Industries Limited (GIL).

In this connection, we wish to inform you that with effect from today, i.e. 1st February 2018, the Right to Manage and Operate the Company's VFY Business has been granted to GIL. Consequently, the Company shall be deemed to have suspended operations of the VFY business during a period of 15 years with effect from the aforesaid date i.e. 1st February, 2018.

The above is for your information and record.

Thanking you,

Yours faithfully, For Century Textiles and Industries Ltd.,

Company Secretary

