

CENTURY Textiles and Industries Limited

REGD. OFFICE : "CENTURY BHAVAN", DR. ANNIE BESANT ROAD, WORLI, MUMBAI-400 030. INDIA.
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CIN-L17120MH1897PLC000163

OUR REF. : SH/XII/2022

16th January, 2023

Corporate Relationship Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001.
Scrip Code: 500040 / 959259 / 973812

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.
Scrip Code: CENTURYTEX

Dear Sir/ Madam,

Sub: Outcome of meeting of the Board of Directors of Century Textiles and Industries Limited (the Company)

Ref: Regulations 30 & 51 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Please refer to our letter dated 11th January, 2023 intimating you about a meeting of the Board of Directors of the Company to be held on Monday, 16th January, 2023. This is to inform you that the Board of Directors at its meeting held today has approved raising of funds upto Rs. 400 crores (Rupees Four Hundred Crores) in one or more tranches by issue of Listed, Rated, Unsecured, Redeemable, Non-Convertible Debentures of the Company on private placement basis within the borrowing limits approved by the shareholders subject to such statutory and regulatory approvals as may be necessary under applicable laws.

Further, at the aforesaid meeting based on the recommendation of Nomination and Remuneration Committee, the Board of Directors has also considered and approved the adoption of an Employee Stock Option Scheme namely "CTIL Employee Stock Option Scheme 2023" ('Scheme') and its implementation will be done through the "CTIL Employee Welfare Trust" through secondary acquisition, subject to the approval of the shareholders of the Company for which Postal Ballot Notice will be sent in a due course. The Scheme shall be in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as amended from time to time.

The aggregate number of Stock Options proposed to be granted under the Scheme, shall not be exercisable into more than 17,25,000 equity shares of the Company. The details required as per SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 will be disclosed in the explanatory statement forming part of Postal Ballot Notice of the Company.

The meeting commenced at 12:15 PM and concluded at 12:50 pm

Thanking you

Yours faithfully

For CENTURY TEXTILES AND INDUSTRIES LIMITED


ATUL K. KEDIA
Sr. Vice President (Legal) & Company Secretary

