



SH/XII/2023

24th April, 2023

Corporate Relationship Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 500040 / 973812 / 974571

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051.
Scrip Code: CENTURYTEX

Dear Sir/ Madam,

Sub: Press release of Century Textiles and Industries Limited ('the Company')

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 of Listing Regulations, please find attached herewith the Press release regarding the Financial Results for the year ended 31st March, 2023 of the Company.

This is for information of the investors and for your records.

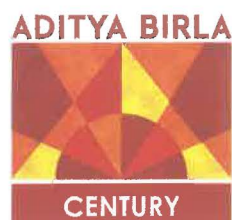
Thanking you,

Yours truly
For **CENTURY TEXTILES AND INDUSTRIES LIMITED**

ATUL K. KEDIA
Sr. Vice President (Legal) & Company Secretary

Encl: as above





Key Highlights of Q4 FY23

- ❖ Q4 FY23 consolidated sales increased by 3.2% QoQ. FY23 sales surged by 16% YoY.
- ❖ Consolidated EBITDA for Q4 FY23 increased substantially by 191% QoQ and 99% YoY.
- ❖ Q4 FY23 consolidated PAT is Rs. 142 Cr., significantly higher than Rs. 7 Cr. in Q3 FY23.
- ❖ FY23 consolidated PAT witnessed a steep rise of 72% YoY.



FINANCIAL SUMMARY – (Continuing Operations)

(Rs. Crores)												
Particulars	Standalone						Consolidated					
	Q4 '23	Q4 '22	%	FY '23	FY '22	%	Q4 '23	Q4 '22	%	FY '23	FY '22	%
Net Sales	1187	1187	0%	4715	4067	16%	1187	1188	0%	4719	4068	16%
EBITDA	315*	171	84%	842*	605	39%	265*	133	99%	687*	487	41%
PAT	177	67	165%	368	200	84%	142	84	69%	265	154	72%

* Includes profit of Rs. 134 Crore as an exceptional item, on reassignment of leasehold land in Gujarat.

Commenting on the Q4 FY23 results, R K Dalmia Managing Director, Century Textiles and Industries Limited (CTIL) said –

“The company has once again demonstrated resilience with an exceptional performance to end the quarter, as well as the year, on a high note. The **Pulp and Paper business** performed exceedingly well backed by robust sales, process improvements and impactful cost-reduction initiatives. The **Real Estate business** continued the growth trajectory with highest quarterly sales registered in a year. The business also announced its foray into the Pune market in line with its growth strategy and intent to be a top player in the real estate sector.”

SEGMENTAL PERFORMANCE

PULP & PAPER BUSINESS

- Sales have increased by 5% to Rs. 910 Cr. in Q4 FY23 as compared to Rs. 863 Cr. in Q3 FY23
- Average net sales realization has increased by 22% in Q4 FY23 as compared to same quarter of FY22.
- Increase in EBITDA by 198% to Rs. 298 Cr. as compared to Rs. 100 Cr. in Q3 FY23.
- Plant achieved overall capacity utilization of 93% during Q4 FY23.



Century Textiles and Industries Limited

Regd. Office: Century Bhavan, Dr. Annie Besant Road, Worli, Mumbai 400 030, India.

T: +91 22 2495 7000 | F: +91 22 2430 9491 / 2436 1980

E: ctil.ho@adityabirla.com | W: www.centurytextind.com

Corporate ID No.: L17120MH1897PLC000163



REAL ESTATE BUSINESS

- Achieved sales (Booking Value) of Rs. 806 Cr. in Q4 FY23 with significant contribution of Birla Niyaara (Worli) Project, which has achieved cumulative sales of over Rs. 2300 Cr.
- Achieved sales of almost 1.2 million sq. ft. worth INR 2183 Crs in FY23.
- Successfully completed approximately 17 million safe man-hours at all under-construction projects.

TEXTILES BUSINESS

- Turnover has decreased by 6% to Rs. 222 Cr. in Q4 FY23 as compared to Rs. 237 Cr. in Q3 FY23.
- Capacity utilisation in Q4 FY23 was 89% as compared to 97% in Q4 FY22.

OUTLOOK

PULP AND PAPER BUSINESS

Writing & Printing paper (WPP) demand is expected to remain low due to the seasonal impact of the closure of education hubs in summer. The Tissue segment is expected to have stable demand with a slight seasonal impact in early Q1 FY24. Demand in the board segment would remain stable with positive market sentiments in Q1 FY24. Cost pressure is expected to persist in the domestic market due to low-priced imports and excess supply from domestic mills. The short to medium-term outlook for the paper industry appears neutral.

REAL ESTATE BUSINESS

The residential real estate industry has almost doubled over the last 3 years. Demand fundamentals are expected to remain robust in FY24. Domestic consumption is expected to remain strong as mortgage rates are expected to remain stable at current levels. The share and size of corporate and listed players continues to increase. Our unique positioning with an established brand, robust processes, experienced leadership team and superior delivery capability would allow us to rapidly scale and grow in FY24. Overall industry outlook remains positive.

TEXTILES BUSINESS

Macroeconomic headwinds are expected to subside by H2 FY24 on account of upcoming elections in two of the largest democracies in the world – the US and India; and overall market sentiment is expected to improve. We expect to perform better in FY24 with our steadfast focus on developing systems and processes to improve traceability and transparency, as well as adopting internationally accredited certifications that provide a competitive edge in global markets.

