

## CENTURY TEXTILES AND INDUSTRIES LIMITED

Regd. Office: "Century Bhavan", Dr. Annie Besant Road, Worli, Mumbai – 400030  
CIN: L17120MH1897PLC000163

### **Familiarisation Programme for independent Directors**

(In terms of Clause 49 of the Listing Agreement)

#### **1. Preamble**

In accordance with requirements of clause 49 of Listing Agreement and Schedule IV of the Companies Act, 2013, the Company shall familiarise the Independent Directors with the Company, their role, rights, responsibilities in the Company, nature of industry in which the Company operates, business model of the Company, etc.

#### **2. Objective**

The program aims to provide insights into the Company to enable the Independent Directors to understand their roles, rights, responsibilities in the Company and get updated on business & operations of the Company and contribute significantly to the Company.

#### **3. Details of Familiarisation Programmes for Independent Directors.**

Century Textiles and Industries Limited has put in place a system to familiarize its Independent Directors about the Company, its products, the industry and business model of the Company. In addition, it also undertakes various measures to update Independent Directors about ongoing events and development relating to Company.

All the Independent Directors of the Company are made aware of their role, responsibilities & liabilities at the time of their appointment / re-appointment, through a formal letter of appointment, which also stipulates various terms and conditions of their engagement apart from clarifying their roles and responsibilities.

Each member of the Board, including the Independent Directors, have been given complete access to any information relating to the Company, whenever required.

From time to time the members of the Board including Independent Directors are updated regarding activities being undertaken by various Divisions of the Company inter alia covering business model, business strategies, various policies, management structure etc. Besides this Board and its Committees as may be required are presented with quarterly and annual results, review of internal audit reports, risk management framework etc.

As and when required and deemed feasible visit to different plants of the Company is arranged for Independent Directors which enables them to have full understanding of manufacturing operations and processes of such plants and the industry in which it operates.



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