

CENTURY TEXTILES AND INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

Regd. Office: Century Bhavan, 2nd Floor, Dr. Annie Besant Road, Worli, Mumbai - 400030.
 Segment wise Revenue, Results and Capital Employed, under Clause 41 of the
 Listing Agreement for the quarter and Nine months ended 31st December, 2013

PART I							(Rs. in Lakhs)						(Rs. in Lakhs)					
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous Year ended		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous Year ended					
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.3.2013		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.3.2013					
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)					
1 Income from operations							1 Segment Revenue											
(a) Net sales/income from operations (Net of excise duty)	158423	155119	149979	470884	428611	586345	(Net Sales / Income from operations)											
(b) Other operating income	5510	3550	2032	10801	5356	8602	(a) Textiles	41060	43567	38084	124075	118351	159395					
Total Income from operations (net)	163933	158669	152011	481685	433967	594947	(b) Cement	75265	71288	78543	230235	224065	304799					
							(c) Pulp and Paper	46774	43929	34573	128615	90659	128189					
							(d) Others	3234	3234	2819	9629	8661	11551					
							Total	166333	162018	154019	492554	441736	603934					
2 Expenses							Less: Inter Segment Revenue	7910	6899	4040	21670	13125	17589					
(a) Cost of materials consumed	58099	54663	50871	171406	146704	202564	Net Sales/Income from operations	158423	155119	149979	470884	428611	586345					
(b) Purchases of stock-in-trade	156	159	645	442	1494	1829	2 Segment Results											
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1819	4262	2996	871	(4425)	(5654)	Profit / (Loss) after depreciation but before finance costs and exceptional items											
(d) Employee benefits	13312	13107	12130	39265	35922	49289	(a) Textiles	3353	4370	2492	11132	6467	7448					
(e) Depreciation and amortisation	8688	8929	8732	26584	26661	35595	(b) Cement	3889	3526	6233	18183	24845	34923					
(f) Other expenditure							(c) Pulp and Paper	1198	(807)	(4814)	(162)	(13608)	(18856)					
- Stores and Spare parts consumed	6861	7814	6096	21986	18565	25886	(d) Others	559	545	394	1935	1309	2084					
- Power, Fuel and water	35462	34527	35250	101845	107866	141112	Sub - Total	8999	7634	4305	31088	19013	25599					
- Freight, Forwarding, Octroi, etc.	20880	18484	22361	61633	59428	81927	Add / (Less) :											
- Others	10732	11077	10589	31502	28221	41875	Inter Segment (Profit) / Loss	(24)	44	61	24	(318)	(70)					
Less: Expenditure transferred to Capital Account	193	282	435	634	1297	1660	Total	8975	7678	4366	31112	18695	25529					
Total expenses (a to f)	155816	152740	149235	454900	419139	572763	(Add) / Less :											
							i. Finance Costs	9047	9113	8258	26910	24706	31995					
3 Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	8117	5929	2776	26785	14828	22184	ii. Other un-allocable expenditure net of un-allocable income	195	851	827	2290	1633	655					
4 Other Income	663	898	763	2037	2234	2690	Total Profit / (Loss) Before Tax	(267)	(2286)	(4719)	1912	(7644)	(7121)					
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	8780	6827	3539	28822	17062	24874	3 Capital Employed \$											
6 Finance Costs	9047	9113	8258	26910	24706	31995	(Segment Assets-Segment Liabilities)											
7 Profit / (Loss) from ordinary activities after finance costs and before exceptional items (5 - 6)	(267)	(2286)	(4719)	1912	(7644)	(7121)	(a) Textiles	127011	122017	119229	127011	119229	124150					
8 Exceptional items	-	-	-	-	-	-	(b) Cement	244308	229528	178591	244308	178591	196361					
9 Profit / (Loss) from ordinary activities before tax (7 - 8)	(267)	(2286)	(4719)	1912	(7644)	(7121)	(c) Pulp and Paper	286132	290027	311360	286132	311360	305483					
10 Tax expense							(d) Others	80872	73816	56731	80872	56731	61964					
- Current Tax (Net of MAT entitlement credit)	-	-	-	-	-	-	Total Capital Employed in Segments	738323	715388	665911	738323	665911	687958					
- Deferred Tax	(425)	875	(1800)	1150	(2,400)	(1982)	(e) Unallocable assets less liabilities	(557106)	(534328)	(481263)	(557106)	(481263)	(507463)					
- Tax adjustments in respect of earlier years (Net)	-	-	-	-	-	(1690)	Total Capital Employed in the Company	181217	181060	184648	181217	184648	180495					
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	158	(3161)	(2919)	762	(5244)	(3449)	(a) "Textiles" include Yarn, Cloth and Denim Cloth, Viscose Filament Yarn and Tyre Yarn											
12 Extraordinary items	-	-	-	-	-	-	(b) "Cement" include Cement and Clinker											
13 Net Profit / (Loss) for the period (11 - 12)	158	(3161)	(2919)	762	(5244)	(3449)	(c) "Pulp and Paper" include Pulp, Writing & Printing paper, Tissue paper and Multilayer packaging Board.											
14 Paid-up equity share capital (Face Value : Rs. 10/- per Share)	9304	9304	9304	9304	9304	9304	(d) "Others" include Salt works, Chemicals, Floriculture and Real Estate.											
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year							\$ Includes projects under implementation.											
16 Basic and Diluted Earnings Per Share in Rs. (not annualised)	0.17	(3.40)	(3.14)	0.82	(5.64)	(3.71)												

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CENTURY TEXTILES AND INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

PART II

A PARTICULARS OF SHAREHOLDING	3 months ended 31.12.2013	Preceding 3 months ended 30.09.2013	Corresponding 3 months ended in the previous year 31.12.2012	Year to date figures for current period ended 31.12.2013	Year to date figures for the previous period ended 31.12.2012	Previous Year ended 31.3.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Public Shareholding						
- Number of Shares	5,51,79,100	5,51,70,100	5,51,64,200	5,51,79,100	5,51,64,200	5,51,64,200
- Percentage of Shareholding	59.30%	59.29%	59.28%	59.30%	59.28%	59.28%
2 Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	23,26,890	1,30,090	1,32,050	23,26,890	1,32,050	1,29,940
- Percentage of Shares	6.19%	0.35%	0.35%	6.19%	0.35%	0.35%
(as a % of the total shareholding of promoter and promoter group)						
- Percentage of Shares	2.50%	0.14%	0.14%	2.50%	0.14%	0.14%
(as a % of the total share capital of the company)						
b) Non-encumbered						
- Number of Shares	3,52,42,490	3,74,39,290	3,74,37,330	3,52,42,490	3,74,37,330	3,74,39,440
- Percentage of Shares	93.81%	99.65%	99.65%	93.81%	99.65%	99.65%
(as a % of the total shareholding of promoter and promoter group)						
- Percentage of Shares	37.88%	40.24%	40.24%	37.88%	40.24%	40.24%
(as a % of the total share capital of the company)						
B INVESTOR COMPLAINTS	3 Months ended 31.12.2013					
Pending at the beginning of the Quarter	Nil					
Received during the Quarter	10					
Disposed of during the Quarter	10					
Remaining unresolved at the end of the Quarter	Nil					

Notes :

- The Competition Commission of India (CCI) has imposed a penalty of Rs. 274.02 Crore (Two hundred Seventy four Crore and two lakh only) on the Company based on the complaint filed by the Builders Association of India alleging cartelisation by the Company along with other cement manufacturing companies. Based on the legal opinion, the Company believes that it has a good case and has filed an appeal against the order before the Competition Appellate Tribunal (COMPAT). Accordingly no provision has been made in the accounts. During the quarter ended 30-06-2013, the Company was asked to pay 10% of the penalty pending disposal of appeal by the COMPAT, which the Company had deposited by way of Fixed Deposit Receipt as per the directive of Honourable Supreme Court.
- The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 29th January, 2014. The Statutory Auditors have carried out a limited review of the above financial results.
- Previous period's figures have been regrouped / recast wherever necessary.

By Order of the Board
For Century Textiles and Industries Limited

B.L. Jain
Wholtime Director

Place :- Mumbai
Date : 29.01.2014

The Financial Results of the Company would be available for perusal on the Company's website viz. www.centurytextind.com and also on websites of Bombay Stock Exchange Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com

