

PART I	(Rs. in Lakhs)						(Rs. in Lakhs)				
	Quarter Ended			Year ended	Previous Year ended		Quarter Ended			Year ended	Previous Year ended
	31.3.2015 (Refer Note 8)	31.12.2014 Unaudited	31.3.2014 Unaudited	31.3.2015 Audited	31.3.2014 Audited		31.3.2015 (Refer Note 8)	31.12.2014 Unaudited	31.3.2014 Unaudited	31.3.2015 Audited	31.3.2014 Audited
<b>1</b>	<b>Income from operations</b>					<b>1</b>	<b>Segment Revenue</b>				
	(a) Net sales/income from operations (Net of excise duty)						(a) Textiles				
	203593	177667	180050	730075	651599		46030	43285	42329	174425	166404
	(b) Other operating income						(b) Cement				
	6958	7757	5113	25852	15914		121669	104232	100863	412722	331098
	<b>Total Income from operations (net)</b>						<b>Total</b>				
	210551	185424	185163	755927	667513		216214	190435	190893	774724	684112
<b>2</b>	<b>Expenses</b>						<b>Less: Inter Segment Revenue</b>				
	(a) Cost of materials consumed						<b>Net Sales/Income from operations</b>				
	72466	61019	68044	275836	239450		203593	177667	180050	730075	651599
	(b) Purchases of stock-in-trade					<b>2</b>	<b>Segment Results</b>				
	988	51	54	1392	496		<b>Profit / ( Loss ) after depreciation but</b>				
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						<b>before finance costs and exceptional items</b>				
	(3249)	3360	171	(13749)	1042		(a) Textiles				
	(d) Employee benefits						2905				
	17801	15917	10883	61630	50148		1366				
	(e) Depreciation and amortisation						3291				
	5640	7066	8878	24921	35462		10815				
	(f) Other expenditure						14423				
	- Stores and Spare parts consumed						2790				
	8340	7621	9148	32488	31134		5632				
	- Power, Fuel and water						27354				
	44108	45324	36844	165809	138689		7795				
	- Freight, Forwarding, Octroi, etc.						(346)				
	34599	28565	28318	113809	89951		178				
	- Others						512				
	14517	13294	13279	50979	44781		2651				
	<b>Less: Expenditure transferred to Capital Account</b>						<b>Sub - Total</b>				
	45	18	181	277	815		16799	4137	9543	47310	41055
	<b>Total expenses (a to f)</b>						<b>Add / ( Less ) :</b>				
	195165	182199	175438	712838	630338		<b>Inter Segment ( Profit ) / Loss</b>				
<b>3</b>	<b>Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items ( 1-2)</b>						<b>Total</b>				
	15386	3225	9725	43089	37175		33	39	1	206	25
<b>4</b>	<b>Other Income</b>						<b>Total</b>				
	403	401	533	2004	1905		16832	4176	9544	47516	41080
<b>5</b>	<b>Profit from ordinary activities</b>						<b>( Add ) / Less :</b>				
	<b>before finance costs and exceptional items ( 3 + 4)</b>						<b>i. Finance Costs</b>				
	15789	3626	10258	45093	39080		13926	13984	9370	48462	36280
<b>6</b>	<b>Finance Costs</b>						<b>ii. Other un-allocable expenditure</b>				
	13926	13984	9370	48462	36280		<b>net of un-allocable income</b>				
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs and before exceptional items ( 5 - 6)</b>						1043				
	1863	(10358)	888	(3369)	2800		550				
<b>8</b>	<b>Exceptional items</b>						<b>Total Profit / (Loss) Before Tax</b>				
	-	-	-	-	-		1863	(10358)	888	(3369)	2800
<b>9</b>	<b>Profit / (Loss) from ordinary activities</b>						<b>3 Capital Employed \$</b>				
	<b>before tax ( 7 - 8 )</b>						<b>(Segment Assets-Segment Liabilities)</b>				
	1863	(10358)	888	(3369)	2800		(a) Textiles				
<b>10</b>	<b>Tax expense</b>						128066				
	- Current Tax (Net of MAT entitlement credit)						303388				
	-	-	-	-	-		299301				
	- Deferred Tax						292283				
	541	(4000)	1237	(5059)	2387		286482				
	- Tax adjustments in respect of earlier years (Net)						90649				
	141	-	141	141	141		89567				
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities</b>						80439				
	<b>after tax ( 9 - 10)</b>						90649				
	1181	(6358)	(490)	1549	272		4797				
<b>12</b>	<b>Extraordinary items</b>						4543				
	-	-	-	-	-		5783				
<b>13</b>	<b>Net Profit / (Loss) for the period ( 11 - 12)</b>						<b>Total Capital Employed in Segments</b>				
	1181	(6358)	(490)	1549	272		826201	806657	766316	826201	766316
<b>14</b>	<b>Paid-up equity share capital</b>						<b>(f) Unallocable assets less liabilities</b>				
	(Face Value : Rs. 10/- per Share)						(619775)				
	10151	9304	9304	10151	9304		(617247)	(591576)	(619775)	(591576)	
<b>15</b>	<b>Paid-up Debt Capital (Listed Debenture)</b>										
	-	-	-	100000	100000						
<b>16</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>										
	-	-	-	187243	165436						
<b>17</b>	<b>Debenture Redemption Reserve</b>										
	-	-	-	1789	240						
<b>18</b>	<b>Basic Earnings Per Share in Rs. ( not annualised)</b>										
	1.27	(6.83)	(0.53)	1.66	0.29						
<b>19</b>	<b>Diluted Earnings Per Share in Rs. (not annualised)</b>										
	1.22	(6.42)	(0.53)	1.60	0.29						
<b>20</b>	<b>Debt-Equity Ratio</b>										
	-	-	-	2.97	3.25						
<b>21</b>	<b>Debt-Capital Employed Coverage Ratio</b>										
	-	-	-	0.41	0.87						
<b>22</b>	<b>Interest-Surplus Coverage Ratio</b>										
	-	-	-	1.44	2.05						



Continued from page 1

**CENTURY TEXTILES AND INDUSTRIES LIMITED**  
**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER AND AUDITED FOR THE YEAR ENDED 31ST MARCH, 2015**

**PART II**

A PARTICULARS OF SHAREHOLDING	Quarter Ended			Year ended	Previous Year ended
	31.3.2015	31.12.2014	31.3.2014	31.3.2015	31.3.2014
<b>1 Public Shareholding *</b>					
- Number of Shares	5,56,09,540	5,53,12,340	5,53,12,340	5,56,09,540	5,53,12,340
- Percentage of Shareholding	54.78%	59.44%	59.44%	54.78%	59.44%
<b>2 Promoters and promoter group Shareholding</b>					
<b>a) Pledged / Encumbered</b>					
- Number of Shares	27,51,040	27,51,040	27,51,040	27,51,040	27,51,040
- Percentage of Shares	5.99%	7.35%	7.35%	5.99%	7.35%
(as a % of the total shareholding of promoter and promoter group)					
- Percentage of Shares	2.71%	2.96%	2.96%	2.71%	2.96%
(as a % of the total share capital of the company)					
<b>b) Non-encumbered</b>					
- Number of Shares	4,31,55,100	3,46,85,100	3,46,85,100	4,31,55,100	3,46,85,100
- Percentage of Shares	94.01%	92.65%	92.65%	94.01%	92.65%
(as a % of the total shareholding of promoter and promoter group)					
- Percentage of Shares	42.51%	37.28%	37.28%	42.51%	37.28%
(as a % of the total share capital of the company)					
<b>B INVESTOR COMPLAINTS</b>	<b>Year ended 31.3.2015</b>				
Pending at the beginning of the Quarter	Nil				
Received during the Quarter	5				
Disposed of during the Quarter	5				
Remaining unresolved at the end of the Quarter	Nil				

\* Excluding equity shares represented by G.D.R's, outstanding at the end of the period.

Notes:

1) Statement of Assets and Liabilities as on 31st March, 2015:

(Rs. in Lakhs)

	Particulars	Year ended	
		31.03.2015 (Audited)	31.03.2014 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds :</b>		
	(a) Share Capital	10151	9304
	(b) Reserves and Surplus	187243	165436
	(c) Money received against share warrants	9032	-
	<b>Sub-total - Shareholders' funds</b>	<b>206426</b>	<b>174740</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	356727	281042
	(b) Deferred tax liabilities (net)	20464	28679
	(c) Other long-term liabilities	23982	23556
	(d) Long-term provisions	43446	40602
	<b>Sub-total - Non-current liabilities</b>	<b>444619</b>	<b>371879</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	126864	165928
	(b) Trade Payables	45074	50353
	(c) Other Current liabilities	173135	157029
	(d) Short-term provisions	11642	9227
	<b>Sub-total - current liabilities</b>	<b>356715</b>	<b>382537</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1007760</b>	<b>929156</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non current assets</b>		
	(a) Fixed assets	664930	660561
	(b) Non-current investments	49504	9633
	(c) Long-term loans and advances	25330	26226
	(d) Other non-current assets	17452	6597
	<b>Sub-total - Non-current assets</b>	<b>757216</b>	<b>703017</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	56
	(b) Inventories	142394	130044
	(c) Trade receivables	65899	52579
	(d) Cash and cash equivalents	9462	7288
	(e) Short-term loans and advances	27275	31936
	(f) Other current assets	5514	4236
	<b>Sub-total - current assets</b>	<b>250544</b>	<b>226139</b>
	<b>TOTAL ASSETS</b>	<b>1007760</b>	<b>929156</b>



The Board of Directors has recommended a dividend of Rs. 5.50 (Rupees five and paise fifty only) per equity share of Rs. 10/- each equivalent to 55% (Fifty five percent) on paid up equity share capital of the company for the year ended 31-03-2015. In the previous year the same amount was paid as dividend. The dividend will be paid when declared by the shareholders in accordance with the law, out of the balance in the Statement of Profit and Loss.

Contd.....3

Continued from page 2

- 3) The Competition Commission of India (CCI) upheld the complaint of alleged cartelisation against cement manufacturing companies including the Company. The CCI has imposed a penalty of Rs. 27402 Lakhs on the Company. The Company filed an appeal against the Order before the Competition Appellate Tribunal (COMPAT). COMPAT has granted stay on the CCI order on condition that the Company deposit 10% of the penalty, amounting to Rs. 2740 Lakhs. The same has been deposited by the Company during the year 2013 - 14. The Company backed by a legal opinion, continues to believe that it has a good case and accordingly no provision for the same is considered necessary at this point of time.
- 4) In accordance with the provisions of the Companies Act 2013, effective from 1st April, 2014, the Company has reassessed the remaining useful lives of its fixed assets. As a consequence of such reassessment, the charge for depreciation for the quarter and year ended 31st March, 2015 is lower than the previously applied rates by Rs.3756 lakh and Rs.13311 lakh respectively, correspondingly the transitional impact of Rs.2234 lakh (net of deferred tax Rs.1156 lakh) has been adjusted to retained earnings.
- 5) In terms of the Shareholders approval obtained in the Extra-Ordinary General Meeting of the Company held on 4th June, 2014, the company issued and allotted 1,86,50,000 Preferential Warrants to promoter group @ Rs.354.89 each. As per terms of issue in line with SEBI guidelines, on payment of 25% amount against each such warrants, on subscription, the warrant holders are entitled to apply for and obtain one equity share of the face value of Rs.10/- fully paid up of the Company against each of such warrant on or before the expiry of 18 months from the date of allotment. On 30th March, 2015 warrant holders partially exercised their entitlement to convert 84,70,000 warrants into equivalent number of equity shares by paying the balance 75% of the price thereon. The balance warrants will be allotted as per terms of issue.
- 6) Ratios have been calculated as follows :
  - a) Debt-Equity Ratio = Debt/Net Worth [Debt is Long Term Borrowing (current and non-current portion) and Short Term Borrowing],
  - b) Debt Service Coverage Ratio = Earnings before Interest, Depreciation, Tax and Exceptional Items (EBITDA) / Interest Expense for the period + Principal repayment of Long Term Borrowings during the period,
  - c) Interest Service Coverage Ratio = Earnings before Interest, Depreciation, Tax and Exceptional Items (EBITDA) / Interest Expense for the period.
- 7) The Company has created a Debenture Redemption Reserve as per law, to the extent of available profits for the year, for the purpose of redemption of its secured redeemable non convertible debentures.
- 8) The results for the quarter ended 31st March, 2015 are derived figures arrived at by subtracting the results for the nine months ended on 31st December, 2014 from the audited results for the year ended 31st March, 2015.
- 9) The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 5th May, 2015.
- 10) Previous period's figures have been regrouped / recast wherever necessary.

By Order of the Board  
For Century Textiles and Industries Ltd

B.L. Jain  
Wholetime Director

Place :- Mumbai

Date : 05.05.2015

The Financial Results of the Company would be available for perusal on the Company's website viz. [www.centurytextind.com](http://www.centurytextind.com) and also on websites of BSE Ltd. viz. [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Ltd. viz. [www.nseindia.com](http://www.nseindia.com)

