



SH/XII/2022

31st January, 2023

Corporate Relationship Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001.

Scrip Code: 500040 / 959259 / 973812

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.

Scrip Code: CENTURYTEX

Dear Sir/ Madam,

Sub: Outcome of meeting of the Board of Directors of Century Textiles and Industries Limited ('the Company')

Ref: Regulations 30, 33, 52 and 54 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Please refer to our letter dated 20th January, 2023 intimating you about a meeting of the Board of Directors of the Company to be held on Tuesday, 31st January, 2023.

This is to inform you that the Board at its meeting held today has approved the Standalone and Consolidated Unaudited Financial Results of the Company for the third quarter (October to December) ended 31st December, 2022.

Please find enclosed herewith the following:

- Unaudited Standalone and Consolidated Financial Results for the third quarter (October to December) ended 31st December, 2022;
- Limited Review report by the Auditors of the Company;
- Press Release.

The meeting commenced at 11:30 A.M. and concluded at 12:20pm

Thanking you,

Yours faithfully

For **CENTURY TEXTILES AND INDUSTRIES LIMITED**

ATUL K. KEDIA
Sr. Vice President (Legal) & Company Secretary

Encl: as above



Century Textiles and Industries Limited

Regd. Office: Century Bhavan, Dr. Annie Besant Road, Worli, Mumbai 400 030, India.

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Corporate ID No.: L17120MH1897PLC000163

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Century Textiles and Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Century Textiles and Industries Limited (the "Company") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

**RAVI
BANSAL**

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per Ravi Bansal
Partner
Membership No.: 049365
UDIN: 23049365BGWUAC1377
Mumbai
January 31, 2023

CENTURY TEXTILES AND INDUSTRIES LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022
 CIN : L17120MH1897PLC000163, Phone : +91-22-24957000, Fax : +91-22-24309491, +91-22-24361980
 Website : www.centurytextind.com Email : ctii.ho@adityabirla.com

Regd. Office: Century Bhavan, 2nd Floor, Dr. Annie Besant Road, Worli, Mumbai - 400030.
 Segment wise Revenue, Results and Segment Assets and Liabilities,
 for the quarter and nine months ended 31st December, 2022

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
CONTINUING OPERATIONS						
1 Income from Operations						
(a) Sales	1,149.46	1,209.44	1,049.75	3,528.78	2,880.04	4,067.48
(b) Other operating income	18.74	21.75	15.00	58.42	39.58	61.89
2 Other Income	13.81	16.68	11.14	40.95	54.25	67.81
3 Total Income (1 + 2)	1,182.01	1,247.87	1,075.89	3,628.15	2,973.87	4,196.98
4 Expenses						
(a) Cost of materials consumed	709.85	652.30	608.28	2,056.06	1,600.96	2,276.30
(b) Purchases of stock-in-trade	30.60	2.92	41.95	47.70	176.09	223.53
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(45.64)	0.32	(27.18)	(81.31)	(68.70)	(56.71)
(d) Employee benefits expense	69.80	67.67	89.43	201.92	203.51	262.59
(e) Finance cost	23.35	22.93	18.22	65.04	54.86	75.03
(f) Depreciation and amortisation expenses	55.94	55.91	58.25	167.10	172.05	228.05
(g) Other expenditures						
- Stores and spare parts consumed	21.14	20.82	25.62	60.30	71.51	91.44
- Power, fuel and water	166.24	191.92	140.27	546.89	351.72	485.50
- Freight, forwarding, etc.	23.21	28.04	10.28	73.78	32.14	46.08
- Others	75.46	59.02	70.77	195.55	193.29	263.54
Total expenses (a to g)	1,129.95	1,101.85	1,015.87	3,333.83	2,767.43	3,895.33
5 Profit / (Loss) before tax from continuing operations (3 - 4)	52.06	146.02	60.02	295.12	206.44	301.65
6 Tax expenses / (income) of continuing operations						
Current Tax	8.97	25.02	12.03	50.64	37.26	54.99
Deferred tax relating to earlier period	-	-	-	-	-	0.48
MAT credit recognised	-	-	(12.03)	-	(37.26)	(54.99)
Deferred Tax	10.57	25.10	21.51	52.97	73.35	101.38
7 Net profit / (loss) for the period from continuing operations (5 + 6)	32.52	95.90	38.51	191.51	133.09	199.79
8 DISCONTINUED OPERATIONS (Refer Note 3)						
9 Profit / (loss) before tax from discontinued operations	-	-	-	-	(7.04)	(7.04)
10 Gain on sale of Century Yarn & Denim division	-	-	-	-	17.63	17.63
11 Tax (expenses) / Income of discontinued operations	-	-	-	-	(3.05)	(3.05)
12 Net profit / (loss) for the period from discontinued operations	-	-	-	-	7.54	7.54
13 Net profit / (loss) for the period (7 + 12)	32.52	95.90	38.51	191.51	140.63	207.33
(a) Other comprehensive income - Continuing operations						
(i) Items that will not be reclassified to profit or loss	(22.84)	37.98	(14.40)	(40.82)	50.77	59.03
(ii) Income tax on above	-	-	-	-	-	(0.34)
(iii) Items that will be reclassified to profit or loss	-	-	-	-	0.63	0.63
(iv) Income tax on above	-	-	-	-	(0.21)	(0.21)
14 Total Other Comprehensive Income / (Loss) for the period (a + b)	(22.84)	37.98	(14.40)	(40.82)	51.19	59.11
15 Total Comprehensive Income / (Loss) for the period (13 + 14)	9.68	133.88	24.11	150.69	191.82	266.44
16 Paid-up equity share capital (Face Value : Rs. 10/- per share)	111.69	111.69	111.69	111.69	111.69	111.69
17 Other Equity						3,807.40
Earnings Per Share in Rs. (not annualised)						
Basic and diluted earnings per share - Continuing operations	2.91	8.59	3.45	17.15	11.92	17.89
Basic and diluted earnings per share - Discontinued operations	-	-	-	-	0.68	0.68
Basic and diluted earnings per share - (Continuing and discontinued operations)	2.91	8.59	3.45	17.15	12.60	18.57

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Notes :

- 1 The above standalone financial results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on January 31, 2023.
- 2 The Code on Social Security 2020 has been notified in the Official Gazette on September 29, 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact if any, of the change will be assessed and accounted in the period in which said Code becomes effective and the rules framed thereunder are published
- 3 The Company is organised into business divisions based on its products and services and has four reportable segments, as follows:
 - (a) "Textiles" include Yarn, Fabric, Viscose Filament Yarn and Tyre Yarn (Yarn and Denim included in Discontinued Operations and sold during the previous year)
 - (b) "Pulp and Paper" include Pulp, Writing & Printing paper, Tissue paper and Multilayer packaging board.
 - (c) "Real Estate" includes Residential projects, Leased properties and Investment properties of the Company.
 - (d) "Others" include Salt works and Chemicals.

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4 Additional information pursuant to Regulation 52(4) and Regulation 54(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter and nine months ended 31st December, 2022 (Standalone)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a)	Debt-Equity ratio (in times) Debt/Net Worth (Debt is Long Term Borrowing (current and non-current portion), Short Term Borrowing and Lease Liabilities)	0.31	0.32	0.32	0.31	0.32	0.31
(b)	Debt Service Coverage Ratio (in times) Earnings before interest, Depreciation and Tax (EBITDA) / Interest Expense on long term & short term borrowings, including lease liabilities for the period + Scheduled Principal repayment of long term borrowings, including lease liabilities during the period	1.72	3.06	1.89	2.43	2.70	2.38
(c)	Interest Service Coverage Ratio (in times) Earnings before Interest and Tax (EBIT) / Interest Expense for the period	3.23	7.37	4.29	5.54	4.96	5.16
(d)	Outstanding redeemable preference shares	-	-	-	-	-	-
(e)	Capital redemption reserve (Rs in Crores)	100.00	100.00	100.00	100.00	100.00	100.00
(f)	Debenture redemption reserve (Rs in Crores)	-	-	-	-	-	-
(g)	Net Worth (Rs in Crores)	4,025.10	3,844.47	3,844.47	4,025.10	3,844.47	3,919.09
(h)	Net profit after tax from continuing & discontinued operations	32.52	95.90	38.51	191.51	140.63	207.33
(i)	Basic and diluted earnings per share - Continuing operations	2.91	8.59	3.45	17.15	11.92	17.89
(j)	Basic and diluted earnings per share - Discontinued operations	-	-	-	-	0.68	0.68
(k)	Current Ratio (in times) Current Assets / Current Liabilities	0.91	0.88	1.30	0.91	1.30	0.88
(l)	Long Term Debt to Working Capital (in times) (Long Term Borrowings (incl. Current Maturities and Lease Liabilities)) / (Current Assets - Current Liabilities)	2.80	3.41	1.52	2.80	1.52	3.41
(m)	Bad debts to Accounts Receivable Ratio (%) (not annualized) Bad debts / Average Accounts Receivable	0.03%	0.02%	0.25%	0.07%	0.41%	0.83%
(n)	Current Liability Ratio (in times) Current Liabilities / Total Liabilities	0.72	0.73	0.53	0.72	0.53	0.70
(o)	Total Debts to Total Assets (in times) (Long term Borrowings + Short Term Borrowings + Current Maturities of Long Term Borrowings + Lease Liabilities) / Total Assets	0.16	0.17	0.17	0.16	0.17	0.17
(p)	Debtors turnover (in times) (not annualized) Revenue / Average Accounts Receivable	5.43	5.67	5.16	16.27	14.94	21.10
(q)	Inventory turnover (in times) (not annualized) Cost of goods sold / Average Inventory (excluding Real Estate inventory)	0.91	0.98	0.93	2.95	2.82	4.41
(r)	Operating Margin (%) Operating Profit / Revenue	5.27%	12.37%	6.30%	8.90%	7.45%	7.74%
(s)	Net Profit Margin (%) Net Profit / Revenue	2.78%	7.79%	3.62%	5.34%	4.82%	5.02%
(t)	Asset coverage ratio on Secured Redeemable Non Convertible debentures (NCDs) (in times) (Assets pledged for secured NCDs / Outstanding balance of secured NCDs)	2.99	3.01	2.72	2.99	2.72	2.54

By Order of the Board
For Century Textiles and Industries Ltd



(R. K. Dalmia)
Managing Director
DIN 00040951

Place : Mumbai
Date : 31.01.2023

The financial results of the Company would be available for perusal on the Company's website viz. www.centurytextind.com and also on websites of BSE Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Century Textiles and Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Century Textiles and Industries Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its joint venture for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i. Subsidiary companies:
 - a. Birla Estates Private Limited
 - b. Avarna Projects LLP (subsidiary of Birla Estates Private Limited)
 - c. Birla Tisya LLP (subsidiary of Birla Estates Private Limited)
 - d. Birla Arnaa LLP (subsidiary of Birla Estates Private Limited)
 - e. Birla Century Exports Private Limited
 - f. Birla Century International LLC (subsidiary of Birla Century Exports Private Limited)
 - ii. Joint venture - Birla Advanced Knits Private Limited

Century Textile and Industries Limited
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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

**RAVI
BANSAL**

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per Ravi Bansal
Partner
Membership No.: 049365

UDIN: 23049365BGWUAD3312


Mumbai
January 31, 2023

CENTURY TEXTILES AND INDUSTRIES LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022
 CIN : L17120MH1897PLC000183 , Phone : +91-22-24305700, Fax : +91-22-24309491, +91-22-24361980
 Website : www.centurytextilesind.com Email : ctiil_hq@centurytextiles.com

Regd. Office: Century Bhavan, 2nd Floor, Dr. Annie Besant Road, Worli, Mumbai - 400030.
 Segment wise Revenue, Results and Segment Assets and Liabilities,
 for the quarter and nine months ended 31st December, 2022

vestas : www.centuryyarns.com Email : km,neelgajyana@centuryyarns.com

Particulars	(Rs. In Crores)						Particulars	(Rs. In Crores)					
	Quarter Ended			Nine Months Ended		Year Ended		Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
CONTINUING OPERATIONS							1 Segment Revenue (Sales)						
1 Income from Operations							(a) Textiles	250.51	235.26	275.30	766.24	766.93	1,087.23
(a) Sales	1,149.94	1,210.78	1,049.95	3,532.56	2,880.14	4,068.38	(b) Pulp and Paper	863.23	941.94	730.73	2,681.88	1,993.32	2,817.79
(b) Other operating income	18.74	21.75	14.80	58.55	40.09	62.59	(c) Real Estate	35.91	33.01	34.06	101.94	103.61	139.21
2 Other income	4.29	9.58	4.73	17.98	35.49	73.06	(d) Others	0.44	0.73	10.03	2.98	16.77	24.79
3 Total Income (1 + 2)	1,172.97	1,242.11	1,069.48	3,609.09	2,955.72	4,174.01	Total	1,150.09	1,210.94	1,050.12	3,533.02	2,880.63	4,068.02
4 Expenses							Less: Inter Segment Revenue	0.15	0.16	0.17	0.48	0.49	0.66
(a) Cost of materials consumed	709.85	652.30	608.26	2,056.06	1,600.98	2,276.31	Sales from continuing operations	1,149.94	1,210.78	1,049.95	3,532.58	2,880.14	4,068.36
(b) Purchases of stock-in-trade	30.63	3.28	41.98	48.09	176.12	223.58	Add: Sales from discontinued operations						
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(45.40)	0.83	(27.35)	(78.47)	(90.27)	(58.10)	(a) Textiles (Refer Note 4)	-	-	-	-	-	-
(d) Employee benefits expense	89.97	87.98	85.01	258.98	247.03	323.64	Sales from discontinued operations						
(e) Finance cost	12.76	15.49	12.37	39.70	37.44	52.18	Total Sales	1,149.94	1,210.78	1,049.95	3,532.58	2,880.14	4,068.36
(f) Depreciation and amortisation expenses	57.03	56.90	58.93	170.15	173.93	230.86	(Continuing and discontinued operations)	1,149.94	1,210.78	1,049.95	3,532.58	2,880.14	4,068.36
(g) Other expenditures													
- Stores and spare parts consumed	21.14	20.82	25.82	60.30	71.51	81.44							
- Power, fuel and water	169.24	191.92	140.27	546.89	351.72	485.50							
- Freight, forwarding, etc.	23.22	28.09	10.63	74.32	33.39	47.91							
- Others	86.01	67.64	80.14	219.94	210.64	296.16							
Total expenses (a to g)	1,151.45	1,126.25	1,035.88	3,384.98	2,812.47	3,569.28							
5 Profit / (Loss) before tax and Share of profit of Joint Venture (3 - 4)	21.52	116.86	33.62	214.13	143.25	204.73	2 Segment Results						
Share of Profit / (Loss) of Joint Venture	(0.30)	(1.01)	0.05	(1.32)	(0.17)	(0.13)	Profit / (Loss) after depreciation but before finance costs and exceptional items						
6 Profit / (Loss) before tax from continuing operations (4 - 5)	21.22	115.85	33.67	212.81	143.08	204.60	(a) Textiles	(5.13)	(4.24)	13.19	(6.34)	26.12	41.41
7 Tax expenses / (income) of continuing operations							(b) Pulp and Paper	69.82	161.12	59.77	332.91	208.59	296.42
Current Tax	8.97	25.02	12.03	50.64	37.28	55.01	(c) Real Estate	(17.75)	(17.15)	(17.85)	(45.08)	(27.23)	(51.04)
Deferred tax relating to earlier period	-	-	-	-	-	(33.59)	(d) Others	(0.44)	(0.42)	3.09	(0.88)	2.84	4.77
MAT credit recognised	-	-	(12.03)	-	(37.26)	(54.89)	Sub - Total	46.60	139.31	58.20	280.63	210.32	291.56
Deferred Tax	5.48	20.85	21.51	40.03	73.35	84.01	(Add) / Less :						
8 Net profit / (Loss) for the period from continuing operations (6 - 7)	6.77	59.97	12.16	122.14	58.73	154.16	I. Finance Costs (continuing operations)	12.78	15.49	12.37	39.70	37.44	52.18
DISCONTINUED OPERATIONS (Refer Note 4)							II. Other un-allocable expenditure						
9 Profit / (Loss) before tax from discontinued operations	-	-	-	-	(7.04)	(7.04)	net of un-allocable income (continuing operations)	12.62	7.97	12.16	28.12	29.80	34.78
Gain on sale of Century Yarn & Denim division	-	-	-	-	17.63	17.63	Profit / (Loss) Before Tax (continuing operations)	21.22	115.85	33.67	212.81	143.08	204.60
11 Tax (expenses) / income of discontinued operations	-	-	-	-	(3.05)	(3.05)	Gain/(Loss) from discontinued operations (Net of finance cost)	-	-	-	-	10.59	10.59
12 Net profit / (Loss) for the period from discontinued operations	-	-	-	-	7.54	7.54	(a) Textiles (Refer Note 4)	-	-	-	-	-	-
13 Net profit / (Loss) for the period (8 + 12)	6.77	59.97	12.16	122.14	77.27	161.70	Total Profit / (Loss) Before Tax	21.22	115.85	33.67	212.81	153.67	215.19
14 (a) Other comprehensive income - Continuing operations													
(i) Items that will not be reclassified to profit or loss	(22.84)	37.88	(14.40)	(40.82)	50.77	59.03	3 Segment Assets						
(ii) Income tax on above	-	-	-	-	-	(0.34)	(a) Textiles	1,010.50	1,022.64	999.49	1,010.50	999.49	999.79
(iii) Share of Other Comprehensive Income/(Expense) that will not be reclassified to Profit or Loss of Joint Venture accounted for using the Equity Method	1.46	(1.46)	-	-	-	-	(b) Pulp and Paper	3,073.40	3,086.62	3,086.27	3,073.40	3,086.27	2,979.22
(iv) Items that will be reclassified to profit or loss	-	-	-	-	0.63	0.63	(c) Real Estate	3,894.47	3,478.11	2,790.41	3,694.47	2,790.41	3,034.26
(v) Income tax on above	-	-	-	-	(0.21)	(0.21)	(d) Others	25.04	28.07	37.30	25.04	37.30	36.16
Total Other Comprehensive Income / (Loss) for the period (a + b)	(21.38)	36.52	(14.40)	(40.82)	51.18	59.11	7,803.41	7,596.44	6,823.47	7,803.41	6,823.47	7,049.43	
15 Total Comprehensive Income / (Loss) for the period (13 + 14)	(14.61)	106.49	(2.24)	81.32	128.48	220.81	(e) Textiles (discontinued operations) (Refer Note 4)	-	-	-	-	-	-
Profit / (Loss) for the period attributable to:							(f) Unallocable Assets	838.44	654.88	612.52	638.44	612.52	689.41
Owners of the Company	8.72	71.58	14.15	126.61	80.46	165.63	Total Assets	8,441.85	8,251.32	7,535.99	8,441.85	7,535.99	7,738.84
Non-controlling interest	(1.95)	(1.61)	(1.99)	(4.47)	(3.19)	(4.83)	4 Segment Liabilities						
Other comprehensive income / (Loss) attributable to:							(a) Textiles	1,050.11	1,082.53	1,046.85	1,050.11	1,048.85	1,102.11
Owners of the Company	(21.38)	36.52	(14.40)	(40.82)	51.19	59.11	(b) Pulp and Paper	470.69	488.05	620.87	470.69	620.87	540.03
Non-controlling interest	-	-	-	-	-	-	(c) Real Estate	1,552.44	1,283.80	645.35	1,552.44	645.35	814.32
Total comprehensive income / (Loss) attributable to:							(d) Others	12.54	12.20	13.66	12.54	13.66	12.81
Owners of the Company	(12.66)	108.10	(0.25)	85.79	131.65	225.64	(e) Textiles (discontinued operations) (Refer Note 4)	3,085.78	2,866.44	2,328.73	3,085.78	2,328.73	2,469.27
Non-controlling interest	(1.95)	(1.61)	(1.99)	(4.47)	(3.19)	(4.83)	(f) Unallocable Liabilities	1,442.58	1,456.78	1,429.91	1,442.58	1,429.91	1,392.72
16 Paid-up equity share capital (Face Value : Rs. 10/- per share)	111.69	111.69	111.69	111.69	111.69	111.69	Total Liabilities	4,528.38	4,323.22	3,756.84	4,528.38	3,756.84	3,881.99
17 Other Equity						3,607.13							
18 Earnings Per Share in Rs. (not annualised)													
Basic and diluted earnings per share - Continuing operations	0.78	6.41	1.27	11.34	6.53	14.23							
Basic and diluted earnings per share - Discontinued operations	-	-	-	-	0.88	0.68							
Basic and diluted earnings per share - (Continuing and discontinued operations)	0.78	6.41	1.27	11.34	7.21	14.91							



Contd.....2



Contd.....2

Notes :

- 1 The above consolidated financial results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on January 31, 2023.
- 2 The Code on Social Security 2020 has been notified in the Official Gazette on September 29, 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact if any, of the change will be assessed and accounted in the period in which said Code becomes effective and the rules framed thereunder are published.
- 3 Key Standalone financial information :

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income	1,182.01	1,247.87	1,075.89	3,628.15	2,973.87	4,196.98
Net Profit / (Loss) before tax from continuing operations	52.06	146.02	60.02	295.12	206.44	301.85
Net Profit / (Loss) after tax from continuing operations	32.52	95.90	38.51	191.51	133.09	199.79
Net Profit / (Loss) before tax from discontinued operations	-	-	-	-	10.59	10.59
Net Profit / (Loss) after tax from discontinued operations	-	-	-	-	7.54	7.54

- 4 The Group is organised into business divisions based on its products and services and has four reportable segments, as follows:
 - (a) "Textiles" include Yarn, Fabric, Viscose Filament Yarn and Tyre Yarn (Yarn and Denim included in Discontinued Operations and sold during the previous year)
 - (b) "Pulp and Paper" include Pulp, Writing & Printing paper, Tissue paper and Multilayer packaging board.
 - (c) "Real Estate" includes Residential projects, Leased properties and Investment properties of the Group.
 - (d) "Others" include Salt works and Chemicals.

Contd.....3



5 Additional information pursuant to Regulation 52(4) and Regulation 54(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the for the quarter and nine months ended 31st December, 2022 (Consolidated):

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
(a)	Debt-Equity ratio (in times) Debt/Net Worth [Debt is Long Term Borrowing (current and non-current portion), Short Term Borrowing and Lease Liabilities]	0.36	0.35	0.34	0.36	0.34	0.34
(b)	Debt Service Coverage Ratio (in times) Earnings before interest, Depreciation and Tax (EBITDA) / Interest Expense on long term & short term borrowings, including lease liabilities for the period + Scheduled Principal repayment of long term borrowings, including lease liabilities during the period	1.51	2.82	1.58	2.32	2.49	2.18
(c)	Interest Service Coverage Ratio (in times) Earnings before interest and Tax (EBIT) / Interest Expense for the period	2.69	8.41	3.72	6.39	5.11	5.13
(d)	Outstanding redeemable preference shares	-	-	-	-	-	-
(e)	Capital redemption reserve (Rs in Crores)	100.00	100.00	100.00	100.00	100.00	100.00
(f)	Debenture redemption reserve (Rs in Crores)	-	-	-	-	-	-
(g)	Net Worth (Rs in Crores)	3,914.91	3,928.10	3,779.35	3,914.91	3,779.35	3,876.85
(h)	Net profit after tax from continuing & discontinued operations	6.77	69.97	12.16	122.14	77.27	161.70
(i)	Basic and diluted earnings per share - Continuing operations	0.78	6.41	1.27	11.34	6.53	14.23
(j)	Basic and diluted earnings per share - Discontinued operations	-	-	-	-	0.68	0.68
(k)	Current Ratio (in times) Current Assets / Current Liabilities	1.06	1.03	1.28	1.06	1.28	1.07
(l)	Long Term Debt to Working Capital (in times) (Long Term Borrowings (incl. Current Maturities and Lease Liabilities)) / (Current Assets - Current Liabilities)	1.08	1.12	1.67	1.08	1.67	1.25
(m)	Bad debts to Accounts Receivable Ratio (%) (not annualized) Bad debts / Average Accounts Receivable	0.03%	0.02%	0.25%	0.07%	0.41%	0.85%
(n)	Current Liability Ratio (in times) Current Liabilities / Total Liabilities	0.81	0.82	0.59	0.81	0.59	0.74
(o)	Total Debts to Total Assets (in times) (Long term Borrowings + Short Term Borrowings + Current Maturities of Long Term Borrowings + Lease Liabilities) / Total Assets	0.16	0.17	0.15	0.16	0.15	0.17
(p)	Debtors turnover (in times) (not annualized) Revenue / Average Accounts Receivable	5.51	5.69	5.31	16.61	15.40	21.72
(q)	Inventory turnover (in times) Cost of goods sold / Average Inventory (excl. Real Estate inventory)	0.90	0.93	1.03	2.92	3.14	4.35
(r)	Operating Margin (%) Operating Profit / Revenue	2.57%	9.96%	3.88%	6.57%	5.33%	5.43%
(s)	Net Profit Margin (%) Net Profit / Revenue	0.58%	5.68%	1.14%	3.40%	2.65%	3.91%
(t)	Asset coverage ratio on Secured Redeemable Non Convertible debentures (NCDs) (in times) (Assets pledged for secured NCDs / Outstanding balance of secured NCDs)	2.99	3.01	2.72	2.99	2.72	2.54

By Order of the Board
For Century Textiles and Industries Ltd



(Signature)

(R. K. Dalmia)
Managing Director
DIN 00040951

Place : Mumbai
Date : 31.01.2023

The financial results of the Company would be available for perusal on the Company's website viz. www.centurytextind.com and also on websites of BSE Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com



FINANCIAL SUMMARY – (Continuing Operations)

(Rs. Crores)

	Standalone		Consolidated	
Particulars	Q3 '23	Q3 '22	Q3 '23	Q3 '22
Net Sales	1149	1050	1150	1050
EBITDA	131	136	91	105
PAT	33	39	7	12

SEGMENTAL PERFORMANCE

PULP & PAPER BUSINESS

- Sales have increased by 18% to Rs. 863 Crs. in Q3 FY23 as compared to Rs.731 Crs. in Q3 FY22.
- Sales realization has increased by 38% in Q3 FY23 as compared to same quarter of FY22.
- Increase in EBITDA by 10% to Rs. 100 Crs. as compared to Rs.91 Crs. in Q3 FY22.
- Plant achieved overall capacity utilization of 93%.

REAL ESTATE BUSINESS

- Robust sales across all projects in MMR, NCR, and Bengaluru. Birla Niyaara was the largest selling project in the calendar year in MMR clocking over Rs.1900 Crs and Birla Navya Gurugram was close to fully selling out the phase launched in the last quarter.
- Project execution is in full swing at all the launched projects with complete focus on safety, quality, and timely delivery,
- Commercial assets Birla Aurora and Birla Centurion continue to generate stable rentals.

TEXTILES BUSINESS

- Turnover has decreased by 10% to Rs. 237 Crs. in Q3 FY23 as compared to Rs.263 Crs. in Q3 FY22.
- Capacity utilisation in Q3 FY23 was 88% as compared to 95% in Q3 FY22.
- In apparel fabrics, demand was at a moderate level and constant whipsaws in input prices led to volatility in sales of garments and fabrics. In bedlinen, rise in interest rates and borrowing costs as well as unending geo-political crises weighed heavily on home textile end-consumers export markets amid recessionary concerns.
- Business has won Gold at prestigious National Awards for Manufacturing Competitiveness (NAMC) in Oct'2022.



Century Textiles and Industries Limited

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Corporate ID No.: L17120MH1897PLC000163



OUTLOOK

PULP AND PAPER BUSINESS

Writing & Printing paper (WPP) demand is expected to remain stable with downward price corrections impacting orders and margins. Tissue segment is expected to have stable demand with expected price pressure from low-priced imports. Demand in board segment would remain subdued due to excessive supply of low-priced imports as well as export orders being diverted to domestic market and a likely shift from Virgin grade to recycled grade products. With an estimated low-priced supply pressure in domestic and export markets, the short to medium term outlook for Indian Paper Industry appears to remain neutral.

REAL ESTATE BUSINESS

The industry outlook remains positive with mortgage rates expected to remain stable despite fears of an impending global economic slowdown. The demand is expected to remain robust as homebuyers continue to exhibit propensity to mitigate execution risk by making premium investments with large and listed real estate players. We expect that our unique positioning as a developer of trust, backed by strong group fundamentals, would enable us to comfortably achieve our targets for the year.

TEXTILES BUSINESS

Considering the current domestic and global economic scenario, our focus would be on improving our portfolio with unique products offered at economical prices through various intra and inter-group synergies with 'Sustainability' at the core. We plan on setting up the best practices to achieve complete traceability of all the raw materials throughout the supply chain to get aligned with most of the reputable international brands. The apparel fabrics and home linen demand is expected to be stable in domestic market with a slight downward shift in export demand.

