

PART I							(Rs. in Lakhs)						
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous Year ended		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous Year ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.3.2014		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.3.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations							1 Segment Revenue						
(a) Net sales/income from operations (Net of excise duty)	177000	164290	158423	525183	470884	647638	(Net Sales / Income from operations)	43285	42121	41060	128395	124075	166404
(b) Other operating income	7757	6293	5510	18894	10801	18954	(a) Textiles	104232	85967	75265	291053	230235	328058
Total income from operations (net)	184757	170583	163933	544077	481685	666592	(b) Cement	39447	44893	46774	128817	128615	172637
							(c) Pulp and Paper	2804	3098	3234	8946	8629	13052
2 Expenses							(d) Others	189768	176079	166333	557211	492554	680151
(a) Cost of materials consumed	61019	64661	58099	203370	171406	239450	Total	12768	11789	7910	32028	21670	32513
(b) Purchases of stock-in-trade	51	191	156	404	442	496	Less: Inter Segment Revenue	177000	164290	158423	525183	470884	647638
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3360	(8596)	1819	(10500)	871	1042	2 Segment Results						
(d) Employee benefits	15917	14092	13312	43829	39265	50148	Profit / (Loss) after depreciation but before finance costs and exceptional items						
(e) Depreciation and amortisation	7066	6350	8688	19281	26584	35462	(a) Textiles	1366	3290	3353	7910	11132	14423
(f) Other expenditure							(b) Cement	2790	5850	3889	18316	18183	23815
- Stores and Spare parts consumed	7621	8529	6861	24148	21986	31134	(c) Pulp and Paper	(406)	1080	1198	2984	(162)	(346)
- Power, Fuel and water	45324	39864	35462	121701	101845	138689	(d) Others	(56)	478	559	929	1935	2651
- Freight, Forwarding, Octroi, etc.	28565	24583	20880	79210	61633	89951	Sub - Total	3694	10698	8999	30039	31088	40543
- Others	13294	11793	10732	36462	31502	44781	Add / (Less) :						
Less: Expenditure transferred to Capital Account	18	101	193	232	634	815	Inter Segment (Profit) / Loss	39	101	(24)	173	24	25
Total expenses (a to f)	182199	161366	155816	517673	454900	630338	Total	3733	10799	8975	30212	31112	40568
							(Add) / Less :						
3 Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	2558	9217	8117	26404	26785	36254	i. Finance Costs	13984	10926	9047	34536	26910	36280
4 Other Income	1068	1086	663	2900	2037	2826	ii. Other un-allocable expenditure net of un-allocable income	107	496	195	908	2290	1488
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	3626	10303	8780	29304	28822	39080	Total Profit / (Loss) Before Tax	(10358)	(623)	(267)	(5232)	1912	2800
6 Finance Costs	13984	10926	9047	34536	26910	36280	3 Capital Employed \$						
7 Profit / (Loss) from ordinary activities after finance costs and before exceptional items (5 - 6)	(10358)	(623)	(267)	(5232)	1912	2800	(Segment Assets-Segment Liabilities)						
8 Exceptional items	-	-	-	-	-	-	(a) Textiles	129464	128105	127011	129464	127011	140059
9 Profit / (Loss) from ordinary activities before tax (7 - 8)	(10358)	(623)	(267)	(5232)	1912	2800	(b) Cement	290800	280852	244308	290800	244308	253553
10 Tax expense							(c) Pulp and Paper	292283	288511	286132	292283	286132	286482
- Current Tax (Net of MAT entitlement credit)	-	-	-	-	-	-	(d) Others	94110	92642	80872	94110	80872	86222
- Deferred Tax	(4000)	(700)	(425)	(5600)	1150	2387	Total Capital Employed in Segments	806657	790110	738323	806657	738323	766316
- Tax adjustments in respect of earlier years (Net)	-	-	-	-	-	141	(e) Unallocable assets less liabilities	(617247)	(594342)	(557106)	(617247)	(557106)	(591576)
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(6358)	77	158	368	762	272	Total Capital Employed in the Company	189410	195768	181217	189410	181217	174740
12 Extraordinary items							(a) "Textiles" include Yarn, Cloth and Denim Cloth, Viscose Filament Yarn and Tyre Yarn						
13 Net Profit / (Loss) for the period (11 - 12)	(6358)	77	158	368	762	272	(b) "Cement" include Cement and Clinker						
14 Paid-up equity share capital	9304	9304	9304	9304	9304	9304	(c) "Pulp and Paper" include Pulp, Writing & Printing paper, Tissue paper and Multilayer packaging board.						
(Face Value : Rs. 10/- per Share)							(d) "Others" include Salt works, Chemicals, Floriculture and Real Estate.						
15 Reserves as per balance sheet of previous accounting year						165436	\$ Includes projects under implementation.						
16 Basic Earnings Per Share in Rs. (not annualised)	(6.83)	0.08	0.17	0.40	0.82	0.29							
17 Diluted Earnings Per Share in Rs. (not annualised)	(6.42)	0.07	0.17	0.38	0.82	0.29							

Contd.....2



Continued from page 1

CENTURY TEXTILES AND INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

PART II

A PARTICULARS OF SHAREHOLDING	3 months ended 31.12.2014	Preceding 3 months ended 30.09.2014	Corresponding 3 months ended in the previous year 31.12.2013	Year to date figures for current period ended 31.12.2014	Year to date figures for the previous period ended 31.12.2013	Previous Year ended 31.3.2014
1 Public Shareholding *						
- Number of Shares	5,53,12,340	5,53,12,340	5,51,79,100	5,53,12,340	5,51,79,100	5,53,12,340
- Percentage of Shareholding	59.44%	59.44%	59.30%	59.44%	59.30%	59.44%
2 Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	27,51,040	27,51,040	23,26,890	27,51,040	23,26,890	27,51,040
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	7.35%	7.35%	6.19%	7.35%	6.19%	7.35%
- Percentage of Shares (as a % of the total share capital of the company)	2.96%	2.96%	2.50%	2.96%	2.50%	2.96%
b) Non-encumbered						
- Number of Shares	3,46,85,100	3,46,85,100	3,52,42,490	3,46,85,100	3,52,42,490	3,46,85,100
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	92.65%	92.65%	93.81%	92.65%	93.81%	92.65%
- Percentage of Shares (as a % of the total share capital of the company)	37.28%	37.28%	37.88%	37.28%	37.88%	37.28%
B INVESTOR COMPLAINTS	3 Months ended 31.12.2014					
Pending at the beginning of the Quarter	Nil					
Received during the Quarter	5					
Disposed of during the Quarter	5					
Remaining unresolved at the end of the Quarter	Nil					

* Excluding equity shares represented by G.D.R's, outstanding at the end of the period.

Notes :

- The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 4th February, 2015. The Statutory Auditors have carried out a limited review of the above financial results.
- The Competition Commission of India (CCI) upheld the complaint of alleged cartelisation against cement manufacturing companies including the Company. The CCI has imposed a penalty of Rs. 27402 Lakhs on the Company. The Company filed an appeal against the Order before the Competition Appellate Tribunal (COMPAT). COMPAT has granted stay on the CCI order on condition that the Company deposit 10% of the penalty, amounting to Rs. 2740 Lakhs. The same has been deposited by the Company during the year 2013 - 14. The Company backed by a legal opinion, continues to believe that it has a good case and accordingly no provision has been made in the accounts.
- In accordance with the provisions of the Companies Act 2013, effective from 1st April, 2014, the Company has reassessed the remaining useful lives of its fixed assets. As a consequence of such reassessment, the charge for depreciation for the quarter and nine month period is lower than the previously applied rates by Rs. 3494 lakh and Rs. 9555 lakh respectively, correspondingly the transitional impact of Rs. 2245 lakh (net of deferred tax Rs. 1156 lakh) has been adjusted to retained earnings.
- In terms of the Shareholders approval obtained in the Extra-Ordinary General Meeting of the Company held on 4th June, 2014, the company issued and allotted 1,86,50,000 Preferential Warrants @ Rs.354.89 each as per SEBI guidelines to Promoter Group, to be utilised to reduce debt of the Company. Warrant holders will be entitled to apply for and obtain one equity share of the face value of Rs.10/- fully paid up of the Company against each of such warrant. The Company received 25% amount against each such warrant, which has been utilised for the said purpose.
- Previous period's figures have been regrouped / recast wherever necessary.

By Order of the Board
For Century Textiles and Industries Limited

B.L. Jain
Wholtime Director

Place :- Mumbai
Date : 04.02.2015

The Financial Results of the Company would be available for perusal on the Company's website viz. www.centurytextind.com and also on websites of Bombay Stock Exchange Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com

