

					(Rs. in Crores)							(Rs. in Crores)	
Particulars		Quarter Ended		Year ended		Particulars		Quarter Ended		Year ended			
		30.06.2019 (Unaudited)	31.03.2019 Audited (Refer note 6)	30.06.2018 (Unaudited)	31.3.2019 Audited			30.6.2019 (Unaudited)	31.03.2019 Audited (Refer note 6)	30.6.2018 (Unaudited)	31.3.2019 Audited		
CONTINUING OPERATIONS													
1 Income from Operations						1 Segment Revenue (Sales)							
(a) Sales		855.64	842.27	874.33	3630.23	(a) Textiles		196.37	177.00	199.46	814.95		
(b) Other operating income (Refer Note 2)		18.71	96.49	99.47	310.30	(b) Pulp and Paper		619.66	622.47	632.11	2642.75		
2 Other Income (Refer Note 2)		6.76	69.78	9.27	99.56	(c) Real Estate		35.75	39.61	38.95	159.14		
3 Total Income (1 + 2)		881.11	1008.54	983.07	4040.09	(d) Others		4.72	4.07	4.18	16.54		
						Total		856.50	843.15	874.70	3633.38		
						Less: Inter Segment Revenue		0.86	0.88	0.37	3.15		
						Sales from continuing operations		855.64	842.27	874.33	3630.23		
4 Expenses						Add: Sales from discontinued operations							
(a) Cost of materials consumed		457.88	460.65	483.81	1864.81	(e) Textiles (Refer Note 7)		-	-	-	-		
(b) Purchases of stock-in-trade		3.18	1.85	0.49	11.72	(f) Cement (Refer Note 3)		1203.01	1431.07	1195.27	4692.40		
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		(21.06)	(25.53)	(42.42)	(10.78)	Sales from discontinued operations		1203.01	1431.07	1195.27	4692.40		
(d) Employee benefits		61.71	57.71	67.55	266.71	Total Sales							
(e) Finance costs		21.87	10.80	35.73	95.89	(Continuing and discontinued operations)		2058.65	2273.34	2069.60	8322.63		
(f) Depreciation and amortisation		54.49	47.56	48.96	193.00								
(g) Other expenditures													
- Stores and spare parts consumed		12.74	27.24	17.75	81.38								
- Power, fuel and water		103.56	108.35	113.48	474.15								
- Freight, forwarding, octroi, etc.		8.28	9.17	12.50	45.14								
- Others		54.52	67.58	61.11	246.77								
Total expenses (a to g)		757.17	765.38	798.96	3268.79								
5 Profit before tax from continuing operations (3 - 4)		123.94	243.16	184.11	771.30								
6 Tax expenses of continuing operations													
Current Tax		13.00	103.19	16.50	240.49								
MAT credit recognised		(13.00)	(103.19)	(16.50)	(240.49)								
Deferred Tax		44.00	89.66	63.32	264.30								
7 Net profit for the period from continuing operations (5 - 6)		79.94	153.50	120.79	507.00								
DISCONTINUED OPERATIONS (Refer Note 3 and 7)													
8 Profit before tax from discontinued operations		174.52	113.46	64.55	266.77								
9 Tax (expenses) / income of discontinued operations		(61.00)	(39.34)	(22.68)	(92.70)								
10 Net profit for the period from discontinued operations		113.52	74.12	41.87	174.07								
11 Net profit for the period (7 + 10)		193.46	227.62	162.66	681.07								
12 (a) Other comprehensive income - Continuing operations													
(i) Items that will not be reclassified to profit or loss		(17.42)	0.79	(40.26)	(38.95)								
(ii) Income tax on above		1.00	(0.55)	-	(0.55)								
(iii) Items that will be reclassified to profit or loss		0.92	1.22	(4.54)	(2.62)								
(iv) Income tax on above		(0.32)	(0.43)	1.50	0.92								
(b) Other comprehensive income - Discontinued operations													
(i) Items that will not be reclassified to profit or loss		-	8.16	-	8.16								
(ii) Income tax on above		-	(2.85)	-	(2.85)								
Total Other Comprehensive Income/(Loss) for the period (a + b)		(15.82)	6.34	(43.30)	(35.89)								
13 Total Comprehensive Income for the period (11 + 12)		177.64	233.96	119.36	645.18								
14 Paid-up equity share capital													
(Face Value : Rs. 10/- per share)		111.69	111.69	111.69	111.69								
15 Other Equity					3193.86								
16 Earnings Per Share in Rs. (not annualised)													
Basic & Diluted Earnings Per Share - Continuing operations		7.16	13.74	10.81	45.39								
Basic & Diluted Earnings Per Share - Discontinued operations		10.16	6.64	3.75	15.59								
Basic & Diluted Earnings Per Share - (Continuing and discontinued operations)		17.32	20.38	14.56	60.98								



SIGNED FOR IDENTIFICATION
 BY 
S R B C & CO LLP
MUMBAI

Notes :

1. The above standalone financial results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on August 12, 2019. The standalone financial results for the quarter ended June 30, 2019 have been subjected to limited review by the Company's statutory auditors.
2. Other operating income for the quarter and year ended March 31, 2019 includes Rs. 71.24 crores on account of credit of duty paid on fulfilment of export obligation by utilizing prior year exports of other divisions based on endorsements received during the quarter from Director General of Foreign Trade. Further provision towards interest on such obligation amounting to Rs.56.48 crores has been written back and included in Other Income for the quarter ended March 31, 2019. Other operating income also includes gain on sale of Transferable Development Rights (TDR) amounting to Rs.76.70 crores for the quarter ended June 30, 2018 and Rs.160.16 crores for the year ended March 31, 2019.
3. The National Company Law Tribunal, Mumbai bench (NCLT) vide its order dated July 3, 2019 granted its approval and fixed May 20, 2018 as the appointed date to the Scheme of Arrangement ("Scheme") between the Company and UltraTech Cement Limited ("UTCL"). The Company will give effect of the Scheme on receipt of other regulatory approvals. Upon the Scheme becoming effective, the operations of Cement division will be carved out effective May 20, 2018 and the financials for period after the appointed date will be restated. In terms of the Scheme, shareholders of the company will be issued 1 (one) equity share of UTCL of face value Rs10/- each for every 8 (eight) equity shares of the Company of face value Rs 10/-each.
4. The Company's appeal in the Supreme Court, against the National Company Law Appellate Tribunal order upholding the Competition Commission of India ("CCI") orders (relating to cement segment) levying a penalty of Rs.274.02 crores on the Company has been admitted. The Company believes it has a strong case on merits and accordingly no provision has been recognized in the financial statements. Further pursuant to NCLT order dated July 3, 2019, as this was contingent liability as at May 20, 2018, on effective date of the Scheme this contingent liability will be transferred to UTCL.
5. The Company has applied Ind AS 116 'Leases' (Ind AS 116) using modified retrospective approach, under which Lease liability as at April 1, 2019 is recognized as Right of Use assets. On adoption of Ind AS 116, the Company has recognized 'Right of Use' assets amounting to Rs. 13.36 crores (including reclassification of lease prepayments from other assets amounting to Rs. 8.27 crores) and 'Lease Liabilities' amounting to Rs. 4.07 crores as at April 1, 2019. There is no impact of the same on retained earnings as at April 1, 2019 and no significant impact on the results for the quarter.
6. The figures of the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto December 31, 2018 which were subjected to limited review.
7. The company is organised into business divisions based on its products and services and has five reportable segments, as follows:
 - (a) "Textiles" include Yarn, Fabric, Viscose Filament Yarn and Tyre Yarn (Yarn and Denim included in Discontinued Operations)
 - (b) "Cement" includes Cement and Clinker (Included in Discontinued Operations) (Refer Note 3)
 - (c) "Pulp and Paper" include Pulp, Writing & Printing paper, Tissue paper and Multilayer packaging board.
 - (d) "Real Estate" includes Leased Properties and Investment properties of the Company.
 - (e) "Others" include Salt works and Chemicals.



By Order of the Board
For Century Textiles and Industries Ltd

Whole-time Director

Place :- Mumbai
Date :- 12.8.2019

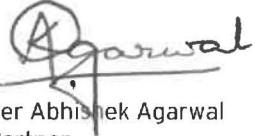
The financial results of the company would be available for perusal on the company's website viz. www.centurytextind.com and also on websites of BSE Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Century Textiles and Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Century Textiles and Industries Limited (the 'Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003


per Abhishek Agarwal
Partner
Membership No.: 112773



UDIN: 19112773AAAAEZ3842
Mumbai
August 12, 2019

Particulars		Quarter Ended		Year ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	Audited (Refer note 6)	(Unaudited)	Audited
CONTINUING OPERATIONS					
1 Income from Operations					
(a) Sales		855.64	842.27	874.33	3630.23
(b) Other operating income (Refer Note 2)		18.71	96.49	99.47	310.30
2 Other Income (Refer Note 2)		6.73	69.89	9.27	99.67
3 Total Income (1 + 2)		881.08	1008.65	983.07	4040.20
4 Expenses					
(a) Cost of materials consumed		457.88	460.65	483.81	1864.81
(b) Purchases of stock-in-trade		3.18	1.85	0.49	11.72
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		(21.06)	(25.53)	(42.42)	(10.78)
(d) Employee benefits		71.18	66.59	67.55	275.59
(e) Finance costs		21.87	10.80	35.73	95.89
(f) Depreciation and amortisation		54.50	47.56	48.96	193.00
(g) Other expenditures					
- Stores and spare parts consumed		12.74	27.24	17.75	81.38
- Power, fuel and water		103.56	108.35	113.48	474.15
- Freight, forwarding, octroi, etc.		8.28	9.17	12.50	45.14
- Others		57.85	71.21	61.11	250.40
Total expenses (a to g)		769.98	777.89	798.96	3281.30
5 Profit before tax from continuing operations (3 - 4)		111.10	230.76	184.11	758.90
6 Tax expenses of continuing operations					
Current Tax		13.00	103.19	16.50	240.49
MAT credit recognised		(13.00)	(103.19)	(16.50)	(240.49)
Deferred Tax		44.00	89.66	63.32	264.30
7 Net profit for the period from continuing operations (5 - 6)		67.10	141.10	120.79	494.60
DISCONTINUED OPERATIONS (Refer Note 3 and 8)					
8 Profit before tax from discontinued operations		174.52	113.46	64.55	266.77
9 Tax (expenses) / income of discontinued operations		(61.00)	(39.34)	(22.68)	(92.70)
10 Net profit for the period from discontinued operations		113.52	74.12	41.87	174.07
11 Net profit for the period (7 + 10)		180.62	215.22	162.66	668.67
12 (a) Other comprehensive income - Continuing operations					
(i) Items that will not be reclassified to profit or loss		(17.42)	0.79	(40.26)	(38.95)
(ii) Income tax on above		1.00	(0.55)	-	(0.55)
(iii) Items that will be reclassified to profit or loss		0.92	1.22	(4.54)	(2.62)
(iv) Income tax on above		(0.32)	(0.43)	1.50	0.92
(b) Other comprehensive income - Discontinued operations					
(i) Items that will not be reclassified to profit or loss		-	8.16	-	8.16
(ii) Income tax on above		-	(2.85)	-	(2.85)
Total Other Comprehensive Income/(Loss) for the period (a + b)		(15.82)	6.34	(43.30)	(35.89)
13 Total Comprehensive Income for the period (11 + 12)		164.80	221.56	119.36	632.78
14 Paid-up equity share capital (Face Value : Rs. 10/- per share)		111.69	111.69	111.69	111.69
15 Other Equity					3181.46
16 Earnings Per Share in Rs. (not annualised)					
Basic & Diluted Earnings Per Share - Continuing operations		6.01	12.63	10.81	44.28
Basic & Diluted Earnings Per Share - Discontinued operations		10.16	6.64	3.75	15.59
Basic & Diluted Earnings Per Share - (Continuing and discontinued operations)		16.17	19.27	14.56	59.87
		Quarter Ended		Year ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	Audited (Refer note 6)	(Unaudited)	Audited
1 Segment Revenue (Sales)					
(a) Textiles		196.37	177.00	199.46	814.95
(b) Pulp and Paper		619.66	622.47	632.11	2642.75
(c) Real Estate		35.75	39.61	38.95	159.14
(d) Others		4.72	4.07	4.18	16.54
Total		856.50	843.15	874.70	3633.38
Less: Inter Segment Revenue		0.86	0.88	0.37	3.15
Sales from continuing operations		855.64	842.27	874.33	3630.23
Add: Sales from discontinued operations					
(e) Textiles (Refer Note 8)		-	-	-	-
(f) Cement (Refer Note 3)		1203.01	1431.07	1195.27	4692.40
Sales from discontinued operations		1203.01	1431.07	1195.27	4692.40
Total Sales (Continuing and discontinued operations)		2058.65	2273.34	2069.60	8322.63
2 Segment Results					
Profit / (Loss) after depreciation but before finance costs and exceptional items					
(a) Textiles		20.03	18.81	19.77	78.47
(b) Pulp and Paper (Refer Note 2)		120.15	232.64	119.35	613.64
(c) Real Estate (Refer Note 2)		4.64	2.72	88.73	202.99
(d) Others		0.95	0.49	1.10	3.52
Sub - Total		145.77	254.66	228.95	898.62
Add / (Less) :					
Inter Segment (Profit) / Loss		-	-	-	-
Total		145.77	254.66	228.95	898.62
(Add) / Less :					
i. Finance Costs (continuing operations)		21.87	10.80	35.73	95.89
ii. Other un-allocable expenditure net of un-allocable income (continuing operations)		12.80	13.10	9.11	43.83
Profit Before Tax (continuing operations)		111.10	230.76	184.11	758.90
Gain/(Loss) from discontinued operations (Net of finance cost)					
(e) Textiles (Refer Note 8)		(7.35)	(33.84)	(28.87)	(74.64)
(f) Cement (Refer Note 3)		181.87	147.30	93.42	341.41
Total Profit Before Tax		285.62	344.22	248.66	1025.67
3 Segment Assets					
(a) Textiles		969.92	961.68	999.27	961.68
(b) Pulp and Paper		3274.89	3142.92	3262.35	3142.92
(c) Real Estate		1676.56	1610.54	1500.17	1610.54
(d) Others		39.09	37.64	40.67	37.64
Total		5960.46	5752.78	5802.46	5752.78
(e) Textiles (discontinued operations) (Refer Note 8)		2.53	2.23	-	2.23
(f) Cement (discontinued operations) (Refer Note 3)		4333.31	3992.71	4021.89	3992.71
(g) Unallocable Assets		561.18	380.35	425.30	380.35
Total Assets		10857.48	10128.07	10249.65	10128.07
4 Segment Liabilities					
(a) Textiles		1023.88	1017.12	1042.14	1017.12
(b) Pulp and Paper		525.08	547.39	610.24	547.39
(c) Real Estate		176.94	137.80	153.44	137.80
(d) Others		13.49	12.55	13.47	12.55
Total		1739.39	1714.86	1819.29	1714.86
(e) Textiles (discontinued operations) (Refer Note 8)		43.62	42.95	21.82	42.95
(f) Cement (discontinued operations) (Refer Note 3)		1119.77	1034.93	1177.22	1034.93
(g) Unallocable Liabilities		4496.75	4042.18	4364.07	4042.18
Total Liabilities		7399.53	6834.92	7382.40	6834.92



Notes :

1. The above consolidated financial results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on August 12, 2019. The consolidated financial results for the quarter ended June 30, 2019 have been subjected to limited review by the Company's statutory auditors.
2. Other operating income for the quarter and year ended March 31, 2019 includes Rs. 71.24 crores on account of credit of duty paid on fulfilment of export obligation by utilizing prior year exports of other divisions based on endorsements received during the quarter from Director General of Foreign Trade. Further provision towards interest on such obligation amounting to Rs.56.48 crores has been written back and included in Other Income for the quarter ended March 31, 2019. Other operating income also includes gain on sale of Transferable Development Rights (TDR) amounting to Rs.76.70 crores for the quarter ended June 30, 2018 and Rs.160.16 crores for the year ended March 31, 2019.
3. The National Company Law Tribunal, Mumbai bench (NCLT) vide its order dated July 3, 2019 granted its approval and fixed May 20, 2018 as the appointed date to the Scheme of Arrangement ("Scheme") between the Company and UltraTech Cement Limited ("UTCL"). The Group will give effect of the Scheme on receipt of other regulatory approvals. Upon the Scheme becoming effective, the operations of Cement division will be carved out effective May 20, 2018 and the financials for period after the appointed date will be restated. In terms of the Scheme, shareholders of the Group will be issued 1 (one) equity share of UTCL of face value Rs10/- each for every 8 (eight) equity shares of the Company of face value Rs 10/-each.
4. The Group's appeal in the Supreme Court, against the National Company Law Appellate Tribunal order upholding the Competition Commission of India ("CCI") orders (relating to cement segment) levying a penalty of Rs.274.02 crores on the Group has been admitted. The Group believes it has a strong case on merits and accordingly no provision has been recognized in the financial statements. Further pursuant to NCLT order dated July 3, 2019, as this was contingent liability as at May 20, 2018, on effective date of the Scheme this contingent liability will be transferred to UTCL.
5. The Group has applied Ind AS 116 'Leases' (Ind AS 116) using modified retrospective approach, under which Lease liability as at April 1, 2019 is recognized as Right of Use assets. On adoption of Ind AS 116, the Group has recognized 'Right of Use' assets amounting to Rs. 13.36 crores (including reclassification of lease prepayments from other assets amounting to Rs. 8.27 crores) and 'Lease Liabilities' amounting to Rs. 4.07 crores as at April 1, 2019. There is no impact of the same on retained earnings as at April 1, 2019 and no significant impact on the results for the quarter.
6. The figures of the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto December 31, 2018 which were subjected to limited review.
7. Key Standalone financial information :

Particulars	Quarter Ended			Year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Audited	Unaudited	Audited
Total Income	881.11	1,008.54	983.07	4,040.09
Net Profit before tax from continuing operations	123.94	243.16	184.11	771.30
Net Profit after tax from continuing operations	79.94	153.50	120.79	507.00
Net Profit before tax from discontinued operations	174.52	113.46	64.55	266.77
Net Profit after tax from discontinued operations	113.52	74.12	41.87	174.07

8. The Group is organised into business divisions based on its products and services and has five reportable segments, as follows:
 - (a) "Textiles" include Yarn, Fabric, Viscose Filament Yarn and Tyre Yarn (Yarn and Denim included in Discontinued Operations)
 - (b) "Cement" includes Cement and Clinker (Included in Discontinued operations) (Refer Note 3)
 - (c) "Pulp and Paper" include Pulp, Writing & Printing paper, Tissue paper and Multilayer packaging board.
 - (d) "Real Estate" includes Leased Properties and Investment properties of the Company.
 - (e) "Others" include Salt works and Chemicals.



By Order of the Board
For Century Textiles and Industries Ltd

Whole-time Director

Place :- Mumbai
Date :- 12.8.2019

The financial results of the company would be available for perusal on the company's website viz. www.centurytextind.com and also on websites of BSE Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com


Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Century Textiles and Industries Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Century Textiles and Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a. Birla Estate Private Limited
 - b. Avarna Projects LLP (Subsidiary of Birla Estate Private Limited)
 - c. Birla Century Exports Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003


per Abhishek Agarwal
Partner
Membership No.: 112773



UDIN: 19112773AAAAEY7613

Mumbai
August 12, 2019