

Particulars	Quarter Ended			Nine Months Ended			(Rs. In Crores)
	31.12.2017	30.9.2017	31.12.2016	31.12.2017	31.12.2016	31.3.2017	Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
CONTINUING OPERATIONS							
1 Income from Operations							
(a) Sales (Refer Note 5)	2003.79	1791.53	1874.95	6004.86	5954.92	8160.48	
(b) Other operating income (Refer Note 8)	85.80	30.16	48.19	164.20	175.71	238.57	
2 Other Income	17.18	22.89	15.11	63.26	45.93	74.39	
3 Total Income (1 + 2)	2086.57	1844.57	1938.25	6232.32	6176.56	8473.24	
4 Expenses							
(a) Cost of materials consumed	571.95	538.04	576.95	1729.55	1817.75	2406.53	
(b) Purchases of stock-in-trade	1.81	-	-	1.81	0.56	0.68	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	34.96	(9.18)	(20.46)	(90.32)	22.71	99.05	
(d) Employee benefits	166.40	185.42	152.52	501.16	475.95	637.17	
(e) Finance costs	106.88	119.30	140.62	345.74	431.04	550.75	
(f) Depreciation and amortisation	78.17	79.72	78.82	234.70	228.41	313.34	
(g) Other expenditures							
- Stores and spare parts consumed	49.69	72.20	80.88	189.59	203.63	273.12	
- Power, fuel and water	407.77	380.82	349.98	1189.70	1073.50	1484.91	
- Freight, forwarding, octroi, etc.	341.63	268.07	289.89	1012.80	894.43	1281.85	
- Excise duty	-	-	183.24	200.92	547.77	754.11	
- Others	161.52	140.34	131.48	451.33	387.33	570.73	
Total expenses (a to g)	1923.78	1734.53	1903.90	5765.91	6063.30	8332.84	
5 Profit before exceptional items and tax (3 - 4)	162.79	110.04	34.35	466.41	93.28	140.80	
6 Exceptional Items	-	-	-	-	-	-	
7 Profit before tax from continuing operations (5 - 6)	162.79	110.04	34.35	466.41	93.28	140.80	
8 Tax expenses of continuing operations							
Current Tax (net of MAT credit entitlement)	-	-	-	-	-	-	
Deferred Tax	65.53	34.50	10.82	169.85	11.48	16.71	
9 Net Profit for the period from continuing operations (7 - 8)	97.26	75.54	23.53	296.56	81.80	123.89	
DISCONTINUED OPERATIONS (Refer Note 3)							
10 (Loss) before tax from discontinued operations	(10.95)	(10.10)	(9.36)	(31.33)	(20.64)	(28.90)	
11 (Loss) on measurement to net realisable value	-	(18.12)	-	(18.12)	-	-	
12 Tax expense (Debit) / Credit of discontinued operations	3.63	5.46	3.01	12.65	7.00	10.00	
13 Net (Loss) for the period from discontinued operations	(7.32)	(22.76)	(6.37)	(36.80)	(13.64)	(18.90)	
14 Net Profit for the period (9 + 13)	89.94	52.78	17.16	259.76	68.16	104.99	
15 Other comprehensive income (Refer Note 4)							
(a) (i) Items that will not be reclassified to profit or loss	18.44	(26.24)	(42.60)	(1.31)	39.45	90.30	
(ii) Income tax on above	-	-	-	-	-	(3.23)	
(b) (i) Items that will be reclassified to profit or loss	3.10	(6.43)	-	(12.01)	-	-	
(ii) Income tax on above	(1.19)	2.19	-	4.00	-	-	
Total Other Comprehensive Income/(Loss) for the period (a + b)	21.35	(30.48)	(42.50)	(9.32)	39.45	87.07	
16 Total Comprehensive Income for the period (14 + 15)	111.29	22.30	(25.34)	250.44	107.61	192.08	
17 Paid-up equity share capital (Face Value : Rs. 10/- per share)	111.69	111.69	111.69	111.69	111.69	111.69	
18 Other Equity						2370.17	
19 Earnings Per Share in Rs. (not annualised)							
Basic & Diluted Earnings Per Share - Continuing operations	8.71	6.78	2.11	26.84	7.32	11.09	
Basic & Diluted Earnings Per Share - Discontinued operations	(0.86)	(2.04)	(0.57)	(3.29)	(1.22)	(1.89)	
Basic & Diluted Earnings Per Share - (continuing & discontinued operations)	8.05	4.72	1.54	23.55	6.10	9.40	

Contd.....2

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 BY

 S R B C & CO LLP
 MUMBAI



Particulars	Quarter Ended			Nine Months Ended			(Rs. In Crores)
	31.12.2017	30.9.2017	31.12.2016	31.12.2017	31.12.2016	31.3.2017	Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Segment Revenue (Sales) (Refer Note 5)							
(a) Textiles	385.17	384.13	368.48	1150.29	1141.68	1540.77	
(b) Cement	999.04	838.14	995.82	3088.89	3138.15	4368.68	
(c) Pulp and Paper	578.17	539.59	542.02	1843.44	1817.10	2171.16	
(d) Real Estate	34.29	33.14	25.38	98.24	88.85	97.18	
(e) Others	28.78	24.18	28.47	82.95	89.37	118.71	
Total	2025.45	1817.18	1828.15	6073.91	6063.16	8294.38	
Less: Inter Segment Revenue	21.68	25.95	53.20	68.95	98.23	133.90	
Sales from continuing operations	2003.79	1791.53	1874.95	6004.86	5954.92	8160.48	
Add: Sales from discontinued operations (Textiles segment)	6.79	39.14	51.10	86.78	196.97	252.90	
Total Sales (Continuing & discontinued operations)	2010.58	1830.67	1926.05	6091.64	6151.89	8413.38	
2 Segment Results							
Profit / (Loss) after depreciation but before finance costs and exceptional items							
(a) Textiles	43.17	50.89	43.47	130.93	145.78	178.57	
(b) Cement	139.00	48.89	40.75	357.98	113.88	185.88	
(c) Pulp and Paper	79.03	104.98	89.92	271.97	255.00	308.68	
(d) Real Estate	11.51	18.13	2.29	41.05	7.47	18.38	
(e) Others	2.28	5.33	(0.02)	11.30	10.99	15.57	
Sub - Total	274.99	228.11	176.41	813.23	533.07	682.86	
Add / (Less) :							
Inter Segment (Profit) / Loss	1.84	0.02	(0.30)	1.14	(1.51)	(1.70)	
Total	276.83	228.13	176.11	814.37	531.56	681.16	
(Add) / Less :							
i. Finance Costs	109.88	119.30	140.62	345.74	431.04	550.75	
ii. Other un-allocable expenditure net of un-allocable income	3.98	(1.21)	1.14	2.22	7.28	(10.19)	
Profit / (Loss) Before Tax (continuing operations)	162.79	110.04	34.35	466.41	93.28	140.80	
(Loss) from discontinued operations (Textiles segment), including (loss) on measurement to net realisable value	(10.25)	(25.22)	(9.38)	(49.45)	(20.64)	(28.90)	
Total Profit / (Loss) Before Tax	151.84	84.82	24.97	416.96	72.62	111.70	
3 Segment Assets							
(a) Textiles	1213.97	1219.82	1168.78	1213.97	1168.78	1148.29	
(b) Cement	4153.44	4193.33	3902.23	4153.44	3902.23	3674.02	
(c) Pulp and Paper	3184.99	3232.73	3268.73	3184.99	3268.73	3248.81	
(d) Real Estate	1485.64	1458.98	1553.47	1485.64	1553.47	1447.07	
(e) Others	59.61	68.25	55.52	59.61	55.52	57.54	
Total	10077.65	10170.82	9948.73	10077.65	9948.73	9775.73	
(f) Textiles (discontinued operations)	-	13.45	93.55	-	93.55	88.57	
(g) Unallocable Assets	582.78	528.98	480.97	582.78	480.97	480.95	
Total Assets	10840.43	10711.33	10501.25	10840.43	10501.25	10343.25	
4 Segment Liabilities							
(a) Textiles	348.08	353.09	295.11	348.08	295.11	313.27	
(b) Cement	1081.31	1296.24	1234.38	1081.31	1234.38	983.54	
(c) Pulp and Paper	585.61	581.00	304.48	585.61	304.48	446.35	
(d) Real Estate	144.54	128.82	109.55	144.54	109.55	123.90	
(e) Others	22.89	22.36	20.39	22.89	20.39	21.19	
Total	1982.43	2381.81	1953.91	1982.43	1953.91	1888.25	
(f) Textiles (discontinued operations)	-	15.75	49.82	-	49.82	25.93	
(g) Unallocable Liabilities	5788.68	5783.78	6100.30	5788.68	6100.30	5947.21	
Total Liabilities	7978.87	8161.12	8103.83	7978.87	8103.83	7861.39	

Notes :

1. The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on January 29, 2018. The results for the quarter ended December 31, 2017 have been subjected to limited review by the Company's statutory auditors.
2. The Company has filed an appeal with Competition Appellate Tribunal (COMPAT) against the order of Competition Commission of India ("CCI") and as per the directions of COMPAT, had deposited Rs. 27.40 crores with registry of tribunal in form of Fixed Deposit Receipts, being 10% of the penalty imposed by CCI. The Company believes it has a good case and accordingly no provision has been recognized in the financial results.
3. Pursuant to the Business Transfer Agreement entered in previous quarter, the Company has sold its Yarn and Denim (Y&D) units (included in Textile Segment) to the Purchaser during the quarter ended December 31, 2017. The results of this business has been classified as discontinued operations.
4. Other comprehensive income for the quarter ended December 31, 2017 includes profit of Rs. 19.44 crores (September 30, 2017 loss of Rs. 26.24 crores and December 31, 2016 loss of Rs. 42.50 crores), nine months period ended December 31, 2017 includes loss of Rs. 1.31 crore (December 31, 2016 profit Rs. 39.45 crores) and for the year ended March 31, 2017 includes profit of Rs. 80.97 crores on account of fair valuation of investments.
5. Post the applicability of Goods and Services Tax (GST) with effect from July 01, 2017, revenue from operations is disclosed net of GST and prior to that excise duty on sales were grossed up with sales and disclosed separately as an expense. Accordingly, the revenue from operations and other expenses for the quarter and nine months ended December 31, 2017 are not comparable with the quarter and nine months ended December 31, 2016 and year ended March 31, 2017 presented in the results.
6. During the quarter, the Company has entered into an agreement with Grasim Industries Limited ('GIL') granting the right to manage and operate the Company's viscose filament yarn business ('Rayon plant') for a duration of 15 years commencing from a date in February 2018 or such other date as may be mutually agreed. GIL will pay a upfront royalty of Rs 600 crores for this transaction. In addition GIL will also pay the carrying value of net working capital and the interest free security deposit of Rs 200 crores which is repayable after 15 years.
7. During the quarter, the Company has incorporated a wholly owned subsidiary 'Birla Estates Private Limited' to focus on Real Estate business.
8. Other operating income for the quarter and nine months ended December 31, 2017 includes reversal of earlier years provision of Rs. 31.34 crores related to contribution towards District Mineral Fund (DMF) under the Mines and Mineral (Development and Regulations) Amendment Act, 2015, on the basis of Supreme Court judgment dated October 13, 2017.
9. The company is organised into business divisions based on its products and services and has five reportable segments, as follows:
 - (a) "Textiles" include Yarn, Fabric, Viscose Filament Yarn and Tyre Yarn (Also Refer Note 6 above)
 - (b) "Cement" includes Cement and Clinker
 - (c) "Pulp and Paper" include Pulp, Writing & Printing paper, Tissue paper and Multilayer packaging board.
 - (d) "Real Estate" includes Leased Properties and Investment properties of the Company.
 - (e) "Others" include Salt works and Chemicals.
10. Previous period figures have been regrouped / rearranged, wherever necessary, to conform to current period presentation.



Place :- Mumbai
Date :- 29.01.2018



By Order of the Board
For Century Textiles and Industries Ltd

[Signature]
Whole-time Director

The financial results of the company would be available for perusal on the company's website viz. www.centurytextind.com and also on websites of BSE Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com

**Review Report to
The Board of Directors****Century Textiles and Industries Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Century Textiles and Industries Limited (the 'Company') for the quarter ended December 31, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003


Dr Sudhir Soni
Partner.
Membership No.: 41870



Place: Mumbai
Date: January 29, 2018